



# CAVIRO

SUSTAINABILITY REPORT

2025



CAVIRO

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We wish to thank all our colleagues who helped with the preparation and certification of this Sustainability Report.

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**Our ongoing commitment to the circular economy and openness to the community are the pillars of our identity.**

For the CAVIRO Group, looking to the future means honouring the roots of a supply chain that brings together 11,500 Italian vine growers: all the work done in 2025 bears witness to this and has carried us towards an extraordinary milestone, our sixtieth year, which we celebrate in 2026. This anniversary is not just a celebration, but an opportunity to reaffirm our commitment to innovation and to valuing the work of our members.

In this sense, the last few months have been characterised by strategic thinking that has marked the beginning of a new era for our most iconic brand, Tavernello. Through a new identity and contemporary language, we wanted to reaffirm the dignity of a wine culture that is accessible and free of superstructures, able to speak to new generations without betraying its essence. Making the stories of our vine growers the focus of the new Tavernello carton packaging is not just an aesthetic choice, but an act of transparency and pride that reflects the soul of our cooperative.

Our presence on the international stage throughout 2025, and the dynamism we have shown in diversifying our offerings, testifies to our readiness to show authoritative leadership in every consumer area. From successes at the major European festivals, which confirm the solid position of our exports, to the highest critical acclaim given to the specialities from Tenute CAVIRO, the Group has proven that it knows how to combine large-scale production with top-quality winemaking.

But CAVIRO's vision goes beyond wine, integrating technology and nature into its development model. The full-scale implementation of Italy's largest agrivoltaic plant in Forlì and CAVIRO Extra's new industrial investments in Faenza are, once again, our response to the need for sustainable and responsible businesses. It is not just about energy self-sufficiency or recovery of materials, but the ability to transform every resource in the supply chain into new value, protecting the land and implementing industry resilience.

Our ongoing commitment to the circular economy and openness to the community are the pillars of our identity. Each of our initiatives is created to protect an invaluable cultural and economic heritage, promoting a way of doing business that respects people and ensures a sustainable future for generations to come.

  
**The President**  
Carlo Dalmonte

# Founded

in 1966, CAVIRO is an agricultural cooperative with 22 members, including 20 social wineries, representing a total of 11,500 vine growers. The Group operates in eight Italian regions - Piedmont, Emilia-Romagna, Veneto, Tuscany, Marche, Abruzzo, Apulia and Sicily - covering an area of over 36,000 hectares of vineyard.

With a production of 534,000 tonnes of grapes, accounting for more than 9% of national production, CAVIRO has total sales of 150 million litres of wine.

Present in 90 countries, the Group offers a full range of Italian wines to satisfy different types of consumers, while promoting the enhancement of winemaking waste through the production of noble products.



ACROSS  
**8**  
REGIONS



**36,200**  
HECTARES  
OF VINEYARD



**20**  
SOCIAL WINERIES



**534,000**  
TONNES  
OF GRAPES PRODUCED



**11,500**  
VINE GROWERS



**150**  
MILLION LITRES  
OF WINE PRODUCED

# TO REMEMBER

CAVIRO GROUP

## Major national and international trade fairs

The 2025 trade show season for the Caviro Group began in Paris, with participation in Wine Paris as part of the ICE collective, from 10th to 12th February. Caviro was represented by a high-calibre trade delegation, with the aim of establishing a unified approach towards domestic and international buyers, capitalising on various market opportunities.

At ProWein, held in Düsseldorf from 16th to 18th March, Caviro showcased a comprehensive range that included both Cantine Caviro – representing its vinegrowing members – and Tenute Caviro, featuring wines from Gerardo Cesari and Leonardo da Vinci. Germany remains one of the Group's most important export markets. During the fair, there was a significant increase in the attendance of buyers from Eastern Europe, and increased interest in the travel retail channel, dedicated to cruises and airlines.

The Group also achieved excellent results at Vinitaly, Italy's most important trade fair for the industry, which was held in Verona from 6th to 9th April. We pulled out all the stops, with a unique stand covering over 200 square metres in Hall 3, showcasing products from the Caviro, Tenute and Cantine ranges, alongside a further exhibition space dedicated to Vigneti Romio in Hall 1 - Emilia-Romagna. This widespread presence made it possible to present several new products to the market, including the launch of Tavernello Spritz, Blanc de Blancs Millesimato Solegro sparkling wine, and the new Jùsto line, part of the Cesari brand.

Finally, Caviro Extra repeated its participation this year at Ecomondo in Rimini, from 4th-7th November, which is the leading trade fair for the circular economy and ecological transition. The Group outlined recent investments dedicated to the enhancement of raw materials, highlighting the key role of technology in service of sustainability. During the fair, Caviro Extra and Enomondo were able to demonstrate their pioneering role in the field of circular economy and present the latest projects implemented in 2025: from the new plant for the production of natural tartaric acid, to the expansion of the range of natural soil improvers.



## CAVIRO WINERIES

### Agrivoltaic plant

In line with its commitment to the circular economy, in 2025 the Caviro Group was able to fully utilise the advanced agrivoltaic system built in the vineyard adjacent to Cantine Caviro, which is the largest in Italy. The facility, consisting of 1,386 double-sided panels on 1.5 hectares of land, produces 1.3 million kWh of energy annually, and is the latest step towards energy self-sufficiency for the winery. The agrivoltaic system serves a dual function: it generates clean energy and, through careful monitoring, protects the vines from frost and hail, while ensuring plenty of sunshine. The pilot project aims to determine whether energy production can be combined with more sustainable viticulture, with a view to developing solutions that can be replicated and adapted to the local area.

## Cantine Aperte

The 2025 edition of Cantine Aperte, held at the Forlì site, was once again a resounding success, attracting a large number of visitors. The event offers everyone the chance to visit the heart of Italy's largest winery.

The event, which took place over four dates between June and September, attracted an excellent turnout: guests were accompanied by Caviro's technical staff on a tour of the Winery, Packaging and Logistics departments, where they were able to experience first-hand the technological innovation and commitment to sustainability that characterise Cantine Caviro, discovering the process behind the creation of successful brands such as Tavernello and the philosophy that guides the company in its production of quality wines.

## Tavernello Frizzante Limited Edition

To celebrate the 20th anniversary of bottled Tavernello Frizzante, Caviro created a limited edition - the Summer Edition - featuring a floral label with a fresh, cheerful style. To support this new design and reward customer loyalty, a national contest - Frizza e Vinci - was launched, open from 1st June to 31st August, with daily e-vouchers up for grabs. To amplify the message, the Group initiated a highly successful integrated media campaign, with four weeks of television appearances on major national broadcasters, alongside a robust digital and social communications plan. This strategy solidified customers' connection with the brand and generated a significant increase in sales, with peaks of +40% in sales volumes in July.



## CAVIRO ESTATES

### Gambero Rosso Tre Bicchieri Award for Cesari

Tenute Caviro's excellence was once again confirmed by the prestigious Tre Bicchieri award given to Gerardo Cesari's Amarone della Valpolicella Classico Riserva DOCG Bosan 2016, which is featured in Gambero Rosso's Vini d'Italia 2026 guide. This achievement, which joins a number of other international awards, underscores the high standards of quality upheld by the winery. Bosan Amarone, which has been awarded the Tre Bicchieri prize for the first time, comes from a historic vineyard in Marano, in the heart of Valpolicella Classica. Here, native grape varieties such as Corvina Veronese and Rondinella are hand-selected and undergo a meticulous drying process. The result is an Amarone of great elegance and longevity, the highest expression of the territory and the contemporary soul of Valpolicella.

## CAVIRO EXTRA

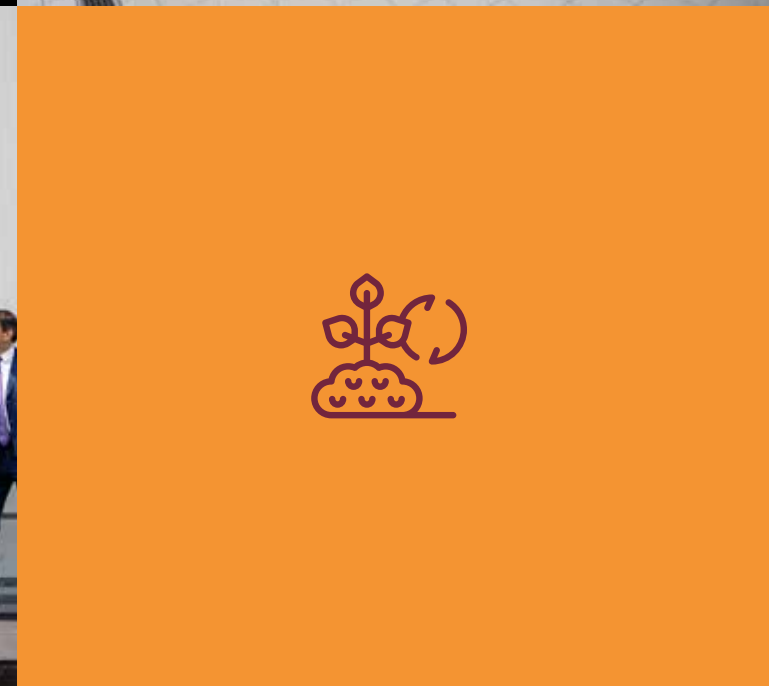
### Opening of the natural tartaric acid plant

In October, in Faenza, CAVIRO Extra opened a new state-of-the-art plant - entirely designed in-house - for the production of natural tartaric acid. The investment, worth around 20 million euros, stands on the area of the site damaged by the 2023 fire. The plant helps consolidate the Group's production at the Faenza site, providing continuity to the business and increasing its competitive strength. With a production capacity of 5 thousand tonnes per year, the facility is an advanced example of circular economy, enhancing the value of by-products from the wine supply chain. Natural, 100% bio-based tartaric acid, extracted from calcium tartrate, is used in a variety of fields: from winemaking to food, to pharmaceuticals and cosmetics.

## ENOMONDO

### Thirty years of the composting plant

Enomondo, a subsidiary of Caviro Extra and Herambiente, celebrated the 30th anniversary of its composting plant in Faenza in June; the initiative was launched by Caviro in 1995 as a model facility and pioneering centre. Established to recover agro-industrial waste and close the production cycle, the plant has been operated by Enomondo since 2010. The strategic partnership has made it possible to expand the business to include treatment of urban greenery and the development of new Econat®-branded fertilisers - such as ACFA, which is recognised by the Ministry of Agriculture. Recent investments, including a 500 kW photovoltaic system and an upgrade to production capacity, have been made with the aim of reaching 100 thousand tonnes per year of high-quality fertiliser, confirming the company's commitment to circular economy and sustainability.





Amarone della Valpolicella  
 Classico Riserva DOCG  
 Bosan 2016



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 www.cesari.it

# SUSTAINABILITY STRATEGY OF THE CAVIRO GROUP

Caviro, as a cooperative, structurally integrates the concept of sustainable development into its business model. The mutualistic purpose of the company is geared towards enhancing, protecting and improving the productive conditions of agricultural members and promoting their roots in the local area and community. Sustainability is therefore a cornerstone of the cooperative model and lies at the heart of business decisions, balanced against the need for long-term financial stability and competitiveness.

In this context, the Group has defined its Sustainability Strategy, structured around guidelines that systematically inform all management decisions, ensuring that every strategic and operational choice is also evaluated in light of its environmental, social and economic impacts along the entire value chain.

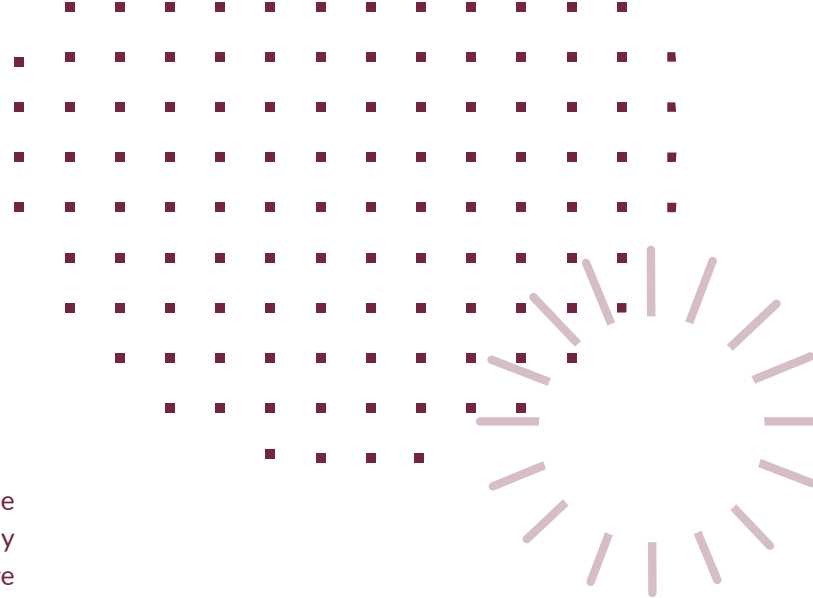
## BASIC PRINCIPLES OF THE STRATEGY

The Group's Sustainability Strategy is based on the following guiding principles:

- 1. Integration of sustainability into the business model:** sustainability is an integral part of the Group's overall strategy and is an essential criterion in assessing and making all significant organisational and investment decisions.
- 2. Sustainable progress:** the Strategy is based on a dynamic approach geared towards the progressive improvement of ESG performance through process efficiency, technological innovation, and the dissemination of responsible practices throughout the supply chain.

## GOVERNANCE AND IMPLEMENTATION

The implementation of the Sustainability Strategy involves defining concrete and specific actions for each of its pillars; responsibility for implementing these actions lies with the relevant departments, which are provided with the resources and tools necessary to achieve the objectives. Management carries out regular monitoring to assess progress, results achieved and areas for improvement, ensuring a transparent and reliable reporting process.



## KEY AREAS OF FOCUS

The Strategy covers the main themes that emerged from the double materiality assessment, and is structured around the following priority areas:



### Circular economy

The Group promotes investments aimed at identifying new opportunities for the recovery and enhancement of resources along the supply chain.



### Reducing emissions and saving energy

The Company has developed an accurate system of measuring its climate-changing emissions according to the GHG Protocol, covering Scopes 1, 2 and 3, to identify all possible areas for improvement such as reducing emissions and saving energy.



### Supply chain involvement

The Group promotes awareness initiatives targeting upstream suppliers and downstream operators, including transporters, with the aim of improving ESG performance throughout the entire value chain and progressively reducing Scope 3 emissions. The Strategy is geared towards strengthening the quality and reliability of the reported data, carried out with a high level of accuracy in accordance with the sustainability certifications acquired.



### Valuing people and new generations

The Group places people and the younger generation at the heart of its activities, promoting organisational models based on empowerment, operational autonomy and the development of innovative skills, in line with the cooperative values of inclusion and professional development.



### Working with local communities

The Group is committed to the economic, social and civic development of the communities in which it operates through the sponsorship of charitable and cultural initiatives, donations, and the promotion of activities designed to encourage a culture of responsible consumption, with a particular focus on responsible drinking.



### Long-term perspective

The Sustainability Strategy is geared towards consolidating the cooperative business model and creating shared value throughout the supply chain, ensuring that every business decision contributes to the achievement of long-term Sustainable Development Goals and the well-being of future generations.



# CAVIRO's actions and the Sustainable Development Goals (SDGs)

Through far-reaching initiatives and projects, the CAVIRO Group makes a **tangible contribution to 13 Sustainable Development Goals (SDGs)**, taking action on material issues that reflect the company's strategic priorities and shared focus with its stakeholders.



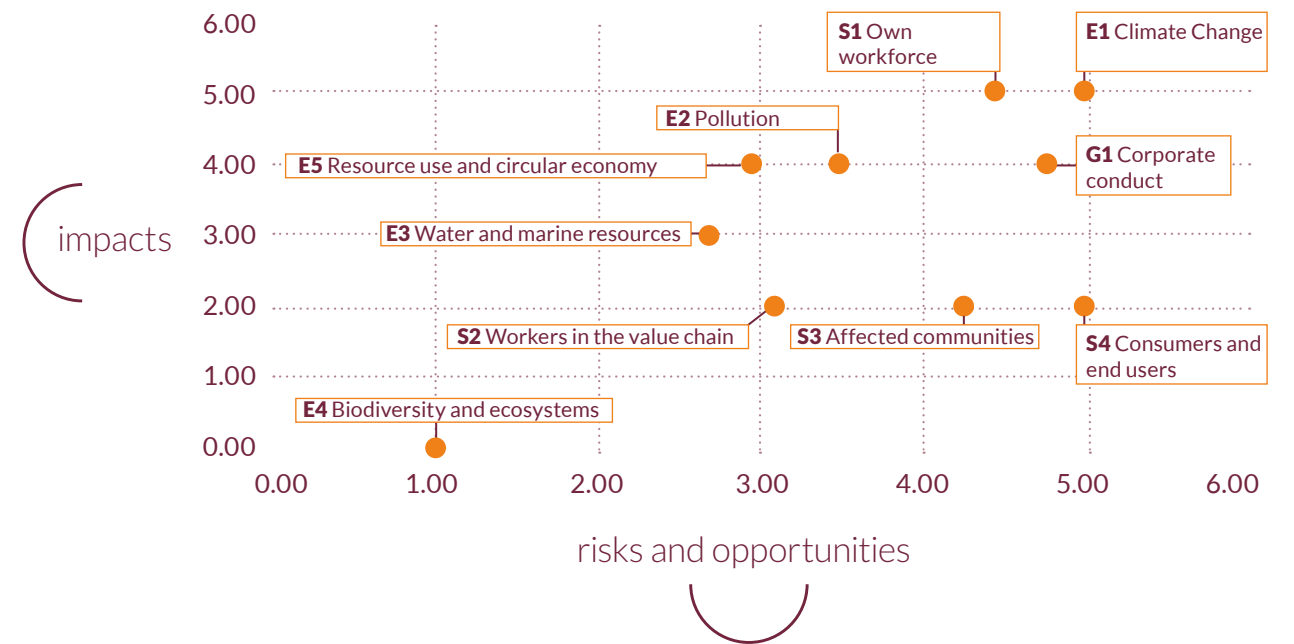
# DOUBLE MATERIALITY ASSESSMENT

The Caviro Group has launched a structured stakeholder engagement process with the aim of involving its stakeholders in order to understand their perceptions of the environmental, social and governance impacts generated by its activities.

The identification of actual and potential impacts guides the process of assessing relevant elements for reporting purposes. This process is carried out by applying the double materiality approach, which involves the assessment of impacts (inside-out), and risks and opportunities (outside-in).



## DOUBLE MATERIALITY MATRIX





# GOVERNANCE

MATERIAL THEME	ACTION CRITERIA	INITIATIVES	UN AGENDA SDGs
<b>CORPORATE CULTURE</b>	Consolidation of the business model	Supply chain projects Strengthening skills and business continuity	   
<b>MANAGEMENT OF SUPPLIER RELATIONSHIPS</b>	Code of Ethics, Organisational Model and Supervisory Body	Monitoring and audit of suppliers	
<b>ACTIVE AND PASSIVE CORRUPTION</b>	Code of Ethics, Organisational Model and Supervisory Body	Legal activities for the purpose of risk prevention.	



# ENVIRONMENT

MATERIAL THEME	ACTION CRITERIA	INITIATIVES	UN AGENDA SDGs
<b>CIRCULARITY OF THE PRODUCTION CYCLE</b>	Enhancement of by-products and waste from agroindustrial supply chains to ensure their full utilisation	At the Faenza site in particular, the processes implemented make it possible to maximise the recovery of waste from the wine production chain, and agrifood in general, transforming it into noble products, energy and natural fertilisers, and recovering the CO <sub>2</sub> generated in the production of biomethane  Packaging with a high percentage of recycled materials and pallet management through pooling services	 
<b>WATER RESOURCES</b>	Adoption of best practices in water management to minimise waste and environmental impact	Reduction of groundwater collection and reuse of process water after appropriate treatment	  
<b>EMISSIONS AND SOIL PROTECTION</b>	Adoption of best available practices by applying, where possible, the concept of net-zero emissions during the planning phase	Full compliance with environmental regulations by continuously monitoring emissions into the air and soil, to ensure respect for legal limits	    
<b>ENERGY AND CLIMATE CHANGE MITIGATION</b>	Optimising energy consumption and enhancing energy self-sufficiency	On-site generation of electricity and heat (65% renewable), biofuels (100% renewable)  Optimising plant efficiency with production scheduling to reduce energy consumption  Warehouse automation  Upstream and downstream supply chain optimisation	  

# SOCIAL

MATERIAL THEME	ACTION CRITERIA	INITIATIVES	UN AGENDA SDGs
<b>CONSUMERS AND END USERS</b>	Initiatives, analysis and controls that ensure the health and safety of consumers	<p>Assurance of product excellence through compliance with EU regulations and adoption of internationally certified management systems</p> <p>Innovation and constant investment in research and development for continuous improvement of processes and solutions</p> <p>Promoting a model of conscious and healthy consumption as an ambassador company of the global programme Wine in Moderation</p>	  
<b>OWN WORKFORCE</b>	Initiatives to ensure the well-being of employees	<p>Protecting the health and safety of the workforce through a rigorous system of prevention and training, ensuring high standards of protection for facilities and contracts</p> <p>Preventive medicine programmes</p> <p>Inclusive welfare with supplementary healthcare and flexible hours to facilitate work-life balance</p>	   
<b>WORKERS IN THE VALUE CHAIN</b>	Initiatives to ensure the welfare of workers in the value chain	<p>Ensuring high quality standards through a rigorous qualification process for suppliers, assessing their economic, technical and environmental reliability and respect for human rights</p> <p>Ongoing monitoring of compliance with collective agreements (CCNL) and social security contributions throughout the supply chain, providing all workers in the value chain with a whistleblowing platform to report issues in accordance with protection protocols</p>	   

MATERIAL THEME	ACTION CRITERIA	INITIATIVES	UN AGENDA SDGs
<b>AFFECTED COMMUNITIES</b>	Practical initiatives to enhance the local area and promote development in partnership with the local community	<p>Donations and sponsorships</p> <p>Collaborations with research institutions and universities</p> <p>Current projects:</p> <ul style="list-style-type: none"> <li>• SINERGIA: Sustainability, Technological Innovation and Resilience in Grapevine Yellows Control;</li> <li>• CLIMA.VIT.ER: Climate, Viticulture and Emilia-Romagna (innovative strategies for resilient viticulture);</li> <li>• CO.VI.RES: Cultivating Resistant Vines (evaluation of international and fungus-resistant vine varieties);</li> <li>• VITI.RES: New Varieties and Product Types for Resistant and Highly Sustainable Viticulture;</li> <li>• SPIN-FERT: development of peat-free fertilisers;</li> <li>• Funding for UNIBO (University of Bologna) PhDs to study the impact of shading from solar panels on plant physiology, and to evaluate experimental winemaking techniques for grapes grown using sustainable viticulture practices</li> </ul>	   

## REPORTING PRINCIPLES ADOPTED

The CAVIRO Group's Consolidated Sustainability Report has been prepared for the first time in accordance with the new **European Sustainability Reporting Standards (ESRS)**, issued in implementation of Directive (EU) 2022/2464 (CSRD - Corporate Sustainability Reporting Directive). This early and voluntary adoption addresses the need to align with a regulatory framework that enhances the transparency, consistency and comparability of sustainability information.

In this context, and with a view to gradually aligning with the principles of sustainable finance, the Group has begun the process of integrating Regulation (EU) 2020/852 (the European Taxonomy) at both strategic and operational levels, classifying eligible investments according to the six objectives set out therein:

1. climate change mitigation (CCM);
2. climate change adaptation (CCA);
3. sustainable use and protection of water and marine resources (WTR);
4. transition to a circular economy (CE);
5. pollution prevention and control (PPC);
6. protection and restoration of biodiversity and ecosystems (BIO).

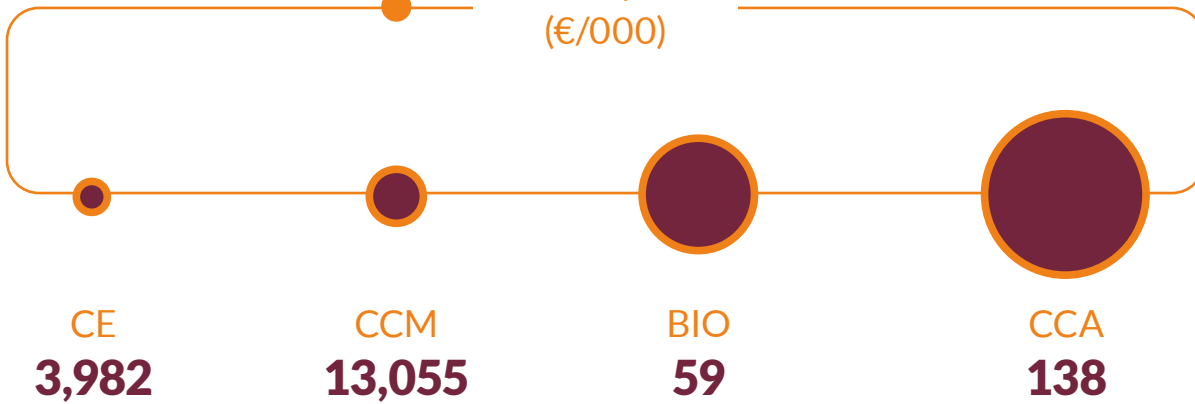
# INVESTMENTS

**32** million euros



The total value of investments eligible for the Taxonomy is underestimated because a significant proportion is not adequately reflected in the Taxonomy disclosures, even though it contributes substantially to the creation of social value, the development of human capital and the strengthening of governance frameworks.

FY 24/25  
(€/000)



# 10

## GOVERNANCE

"Each initiative is created to protect an invaluable cultural and economic heritage by promoting a way of doing business that respects people and ensures a sustainable future for generations to come."

*Carlo Dalmonte*  
President of the CAVIRO GROUP



# ORGANISATIONAL MODEL

During the 2025 financial year, CAVIRO continued to develop its organisational model, fostering greater integration between its various business areas and consolidating a structure geared towards the Group's strategic coherence.

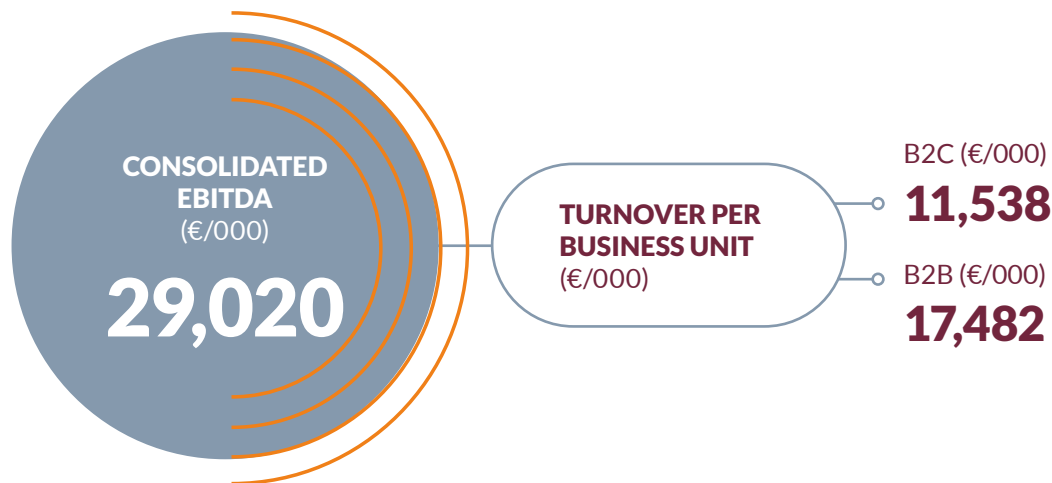
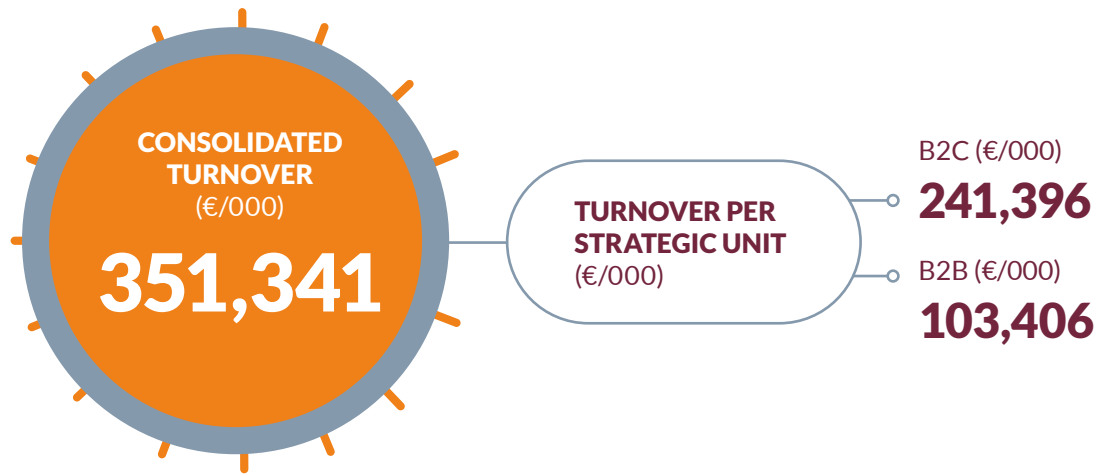
The Wine division continues to grow through a complementary approach that combines the cooperative model with the promotion of our own estates and premium brands with a strong regional identity, with the aim of effectively serving various market segments, both domestic and international.

At the same time, the Materials & Bioenergy division is strengthening its role within the Group's integrated industrial model, contributing to operational efficiency and the optimisation of resources in line with the principles of the circular economy.

In 2025, particular emphasis was placed on cross-functional coordination between departments and companies, promoting greater managerial accountability, the development of internal skills and alignment with common objectives. This approach is designed to support a synergistic, robust management strategy that can adapt to changes in the market environment.



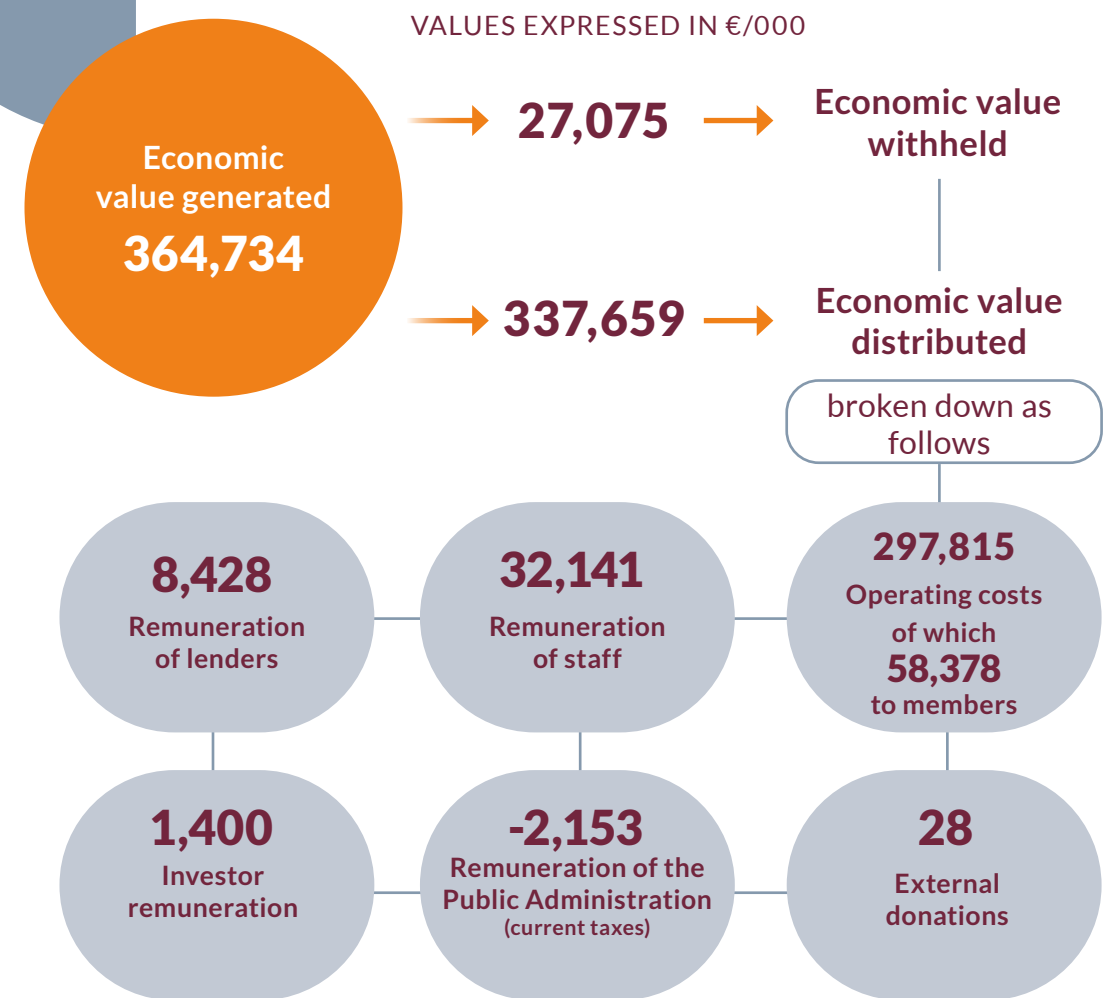
# ECONOMIC AND FINANCIAL PERFORMANCE



The Group's consolidated turnover stood at 351 million euros, with the B2C segment affected by a decline in wine sales volumes – partly offset by an increase in the average selling price – whilst the B2B segment saw a contraction in the Musts, Alcohol and Tartaric Acid sectors, due to declines in both sales volumes and prices. By contrast, the Energy and Environment sector showed an increase in performance.

## Economic value generated and distributed

The calculation of added value – defined as the economic growth generated by the CAVIRO Group's activities and distributed amongst the main stakeholder groups – is a key tool for integrating the economic aspects of management with social ones.



The Group's operating cash flow reached about 46.6 million euros, confirming the soundness of its operations and its ability to generate liquidity. This result made it possible to fully finance the investments made during the year, amounting to 32 million euros.

# MARKET



ITALY

ABROAD

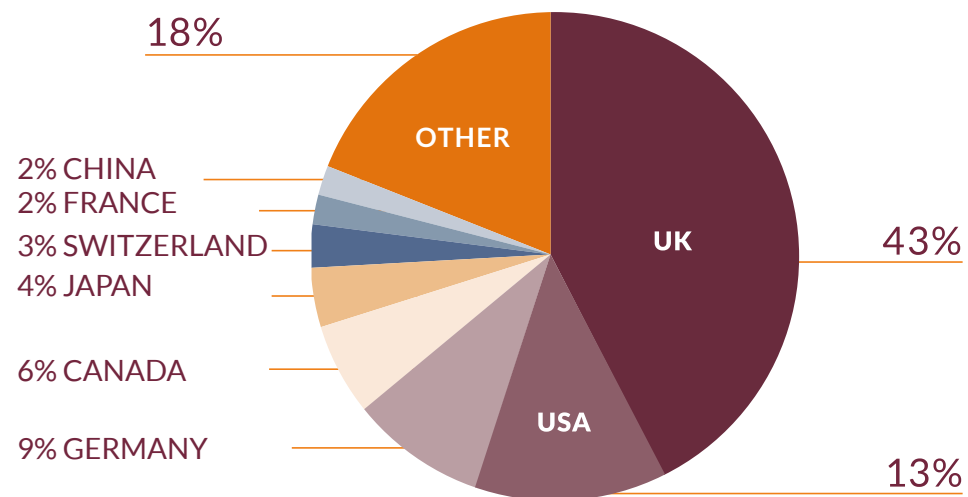


Exports to **90 countries**

B2C (€/000)	FY 24/25	Incr. %
ITALY	156,716	65
ABROAD	84,680	35

**TOTAL 241,396**

broken down as follows:



## TOP 10 WINE PRODUCERS - LARGE-SCALE RETAIL CHANNEL

Data as of 31st August 2025 (Source: Circana)  
Values expressed in Mln €

CAVIRO	112,277,399
Cantine Riunite & CIV	69,854,182
Gruppo Italiano Vini	62,640,552
Ferrari	42,289,066
Terre Cevico	42,263,431
Fratelli Martini	38,486,186
CAVIT	37,569,815
Berlucchi	36,333,871
Val d'Oca	35,318,083
Valdo	33,879,684

## CAVIRO'S POSITION IN ITALIAN LARGE-SCALE RETAIL

by volume and value share of total **packaged wine**



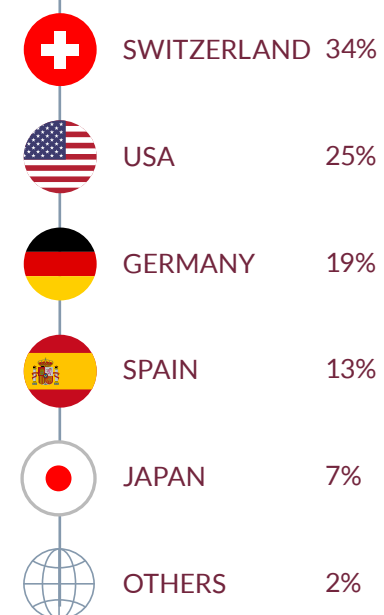
by volume and value share of total **wine in cartons**



by volume and value share of total **bottled wine**

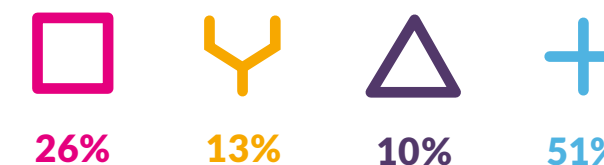


## SHIPPING COUNTRY



B2B (€/000)	FY 24/25	Incr. %
ITALY	90,310	87
ABROAD	13,096	13

**TOTAL 103,406**



# THE NEW ERA OF TAVERNELLO

CAVIRO has ushered in a new era for Tavernello, the world's most popular Italian wine brand. The strategic initiative, launched in the early months of the year, aimed to reposition the popular brand – which has been a symbol of conviviality and Italian spirit for generations – at the heart of the market.

In a wine market undergoing profound change and characterised by increasingly elitist language that is increasingly detached from everyday life, CAVIRO has chosen to revamp Tavernello by focusing on its origins and a contemporary, authentic, pop identity.

## A RESPONSIBILITY TO ITALIAN VITICULTURE

This investment stems from an awareness of the role that the CAVIRO Group plays in the national arena. Managing 9% of the country's wine production means not only taking responsibility for the sustainability of an entire sector, but also safeguarding the cooperative model, of which CAVIRO is a prime example. The *new era* of Tavernello aims to maintain a strong relationship with long-standing customers, while opening up to new generations of consumers and new target markets through the use of a simpler, more inclusive and transparent language that can speak to everyone.

## THE PRISM FORMAT: DESIGN AND SUSTAINABILITY

The change is also reflected in the new Prism pack. An evolution of the iconic Tetra Pak® carton, first developed for the Tavernello brand in 1983, this design modernises the classic lines, making them sleeker and easier to handle. The design, in which the logo stands out above all else, has been crafted not only for aesthetic reasons, but also to convey the value of the supply chain and a commitment to transparency. In addition to the logo and product information, the packaging features an illustrated section entitled "Our vine growers": a space dedicated to highlighting the 11,500 farmer members of the supply chain, explaining the product's origins and the Group's commitment to the environment.



## HUMOUR FOR DIRECT COMMUNICATION

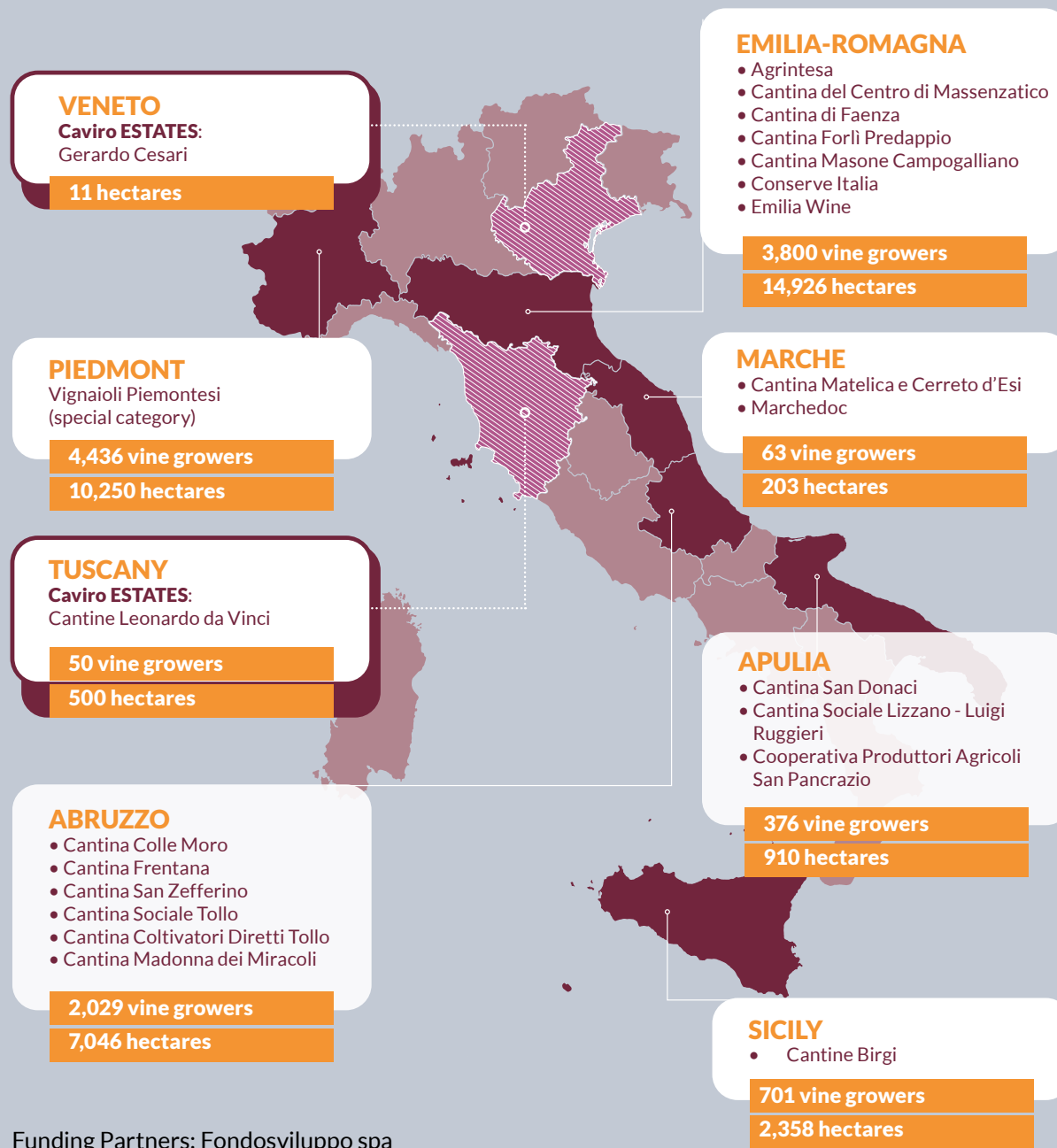
To overcome preconceptions and restore wine to its role as a simple, everyday pleasure, the comedian and actor Nino Frassica has been chosen as the face of Tavernello. Through its humour, the new Tavernello campaign focuses on genuine, accessible quality, far removed from complex or elite language. The aim is to restore wine's social value as something to share, putting it at the heart of different moments throughout the day and the relationships between people.

## COOPERATIVE ROOTS AND FUTURE STEPS

The relaunch plan presented at the Forlì headquarters supports the Group's core values. Tavernello's new identity aims to reaffirm the importance of *everyday wine*, which is able to speak to new consumers without betraying its history. Through product innovation and a strong local presence, CAVIRO continues to promote good agricultural and social practices, demonstrating how a long-established brand can lead the way towards a more sustainable – and, above all, authentic – future.

# MEMBERSHIP BASE

Cavero is made up of 22 members – including 20 contributing wineries, one financing member (Fondosviluppo spa, a mutual fund of Confcooperative for the promotion and development of cooperation) and one cooperative that does not specialise in wine production.



Funding Partners: Fondosviluppo spa

# MUTUALISTIC PURPOSE

CAVIRO sca sources its raw materials - wine, lees and pomace - mainly from its membership base through contributions, which are the object of mutual exchange.



**AVERAGE LIQUIDATION VALUE 2024 HARVEST**  
wine campaign  
from September 2024 to November 2025

**53,244,518 €**



**3.15**  
average hectares per winery

**46**  
average tonnes of grapes vinified per winery

## FROM OUR ROOTS, THE FUTURE OF VITICULTURE

From its founding year to the present, CAVIRO's priority has remained unchanged: to support the 11,500 members who farm the land in eight Italian regions. In an increasingly complex global market, the cooperative's mission is to protect the profitability of vine growers by turning their daily work in the field into a fair and secure income. This commitment is the driving force behind the economic sustainability of local areas and an essential prerequisite for preserving the landscape, biodiversity and the hydrogeological stability of the soil. Without the guarantee of a financial return for those who work in the vineyards, the preservation of Italy's rural heritage would be jeopardised.

### FROM EVERYDAY WINE TO EXCELLENCE

CAVIRO's strength lies in its ability to manage the entire value chain. On the one hand, the availability of everyday, affordable wines such as Tavernello ensures the stability of the supply chain and enables the company to meet the needs of millions of consumers across ninety international markets. On the other hand, the Tenute division promotes Italy's most renowned areas through premium brands. These two aspects are complementary: only through efficient industrial infrastructure and a widespread market presence can we continue to invest in quality and the future of the national wine industry.

### TRANSITIONS: PASSING THE BATON TO THE NEXT GENERATION

As part of its 60th anniversary celebrations, the Group chose to give a voice to its members through the documentary *Transitions - The New Generations of Wine*. The project tells the story of young vine growers in five regions (Veneto, Abruzzo, Emilia-Romagna, Tuscany and Sicily) who have chosen to take up their family legacy. Their testimonies highlight an innate connection to the land, coupled with an awareness that today, to make wine, ancient wisdom must be integrated with innovation and the ability to interpret the market.

These stories show that the generational changeover in viticulture is already a reality, and it brings with it cultural evolution. The protagonists of *Transitions* are the guardians of a constantly evolving identity, capable of innovating agricultural techniques to tackle environmental challenges without losing touch with their roots.

Yesterday, today and tomorrow, CAVIRO's goal remains the same: to be the driving force behind a form of viticulture that knows how to combine respect for the ecosystem with the necessary economic stability for those who, every day, choose to live and work in harmony with the land.









# 2024 ENVIRONMENT

Ecosystems have an amazing ability to regenerate, tenaciously demonstrating that even under adverse conditions it is possible to find ways to thrive.

In this *natural groove*, CAVIRO innovates, invests and becomes stronger.

**99%** capacity for regeneration of materials

**VINEYARDS**



**11,500** vine growers  
**36,200** hectares of vineyard

**GRAPES**



**534,000** tonnes of grapes produced

**WINE**



**150** million litres

- 41 million litres
- 13 million litres
- 96 million litres

**SUPPLY CHAIN DERIVATIVES**



**117,000** tonnes of lees, pomace and tartaric materials

**NOBLE PRODUCTS**



Alcohol  
Tartaric acid  
Grape seeds  
Enocyanin

**THE CIRCULAR PROCESS**

**NATURAL FERTILISERS**



**117,000** tonnes used over **7,300** hectares

**BIO-ENERGY**

**12,300** tonnes Biofuels for combustion  
**92,000,000 kWh** Electrical energy  
**68,000,000 kWh** Thermal energy

**VEGETABLE AND AGROINDUSTRIAL WASTE**



**545,000** tonnes delivered for anaerobic digestion, composting and energy recovery

**80,000 t CO<sub>2</sub>e<sub>q</sub>** emissions saved  
**65%** renewable energy  
**30%** for public use

**5** photovoltaic systems  
**2,500 kWp**

**500 million litres of water recovered**, and not taken from aquifers, **equivalent to 40% of the Group's total needs**

# THE NATURAL GROOVE

There are times when a system's ability to regenerate itself becomes the most authentic measure of its strength.

CAVIRO chooses to invest in this natural groove. Caviro invests to strengthen its industrial model, to make production processes more resilient and to continue to create value along the entire wine supply chain. The Group's investment choices stem from a long-term vision that combines technological innovation, protection of resources and responsibility to the local area.

It is from this vision that the industrial and environmental regeneration projects carried out in Faenza take shape: initiatives that turn a challenge into an opportunity for development, reinforcing the model of value creation from raw materials and by-products within the supply chain that sets the company apart.

## TARTARIC ACID

In 2025, CAVIRO Extra opened the new natural tartaric acid plant at the Faenza site, built in the area affected by the May 2023 fire. A 20-million-euro investment that made it possible to concentrate the entire production, previously located in Treviso, in a single hub, with significant benefits in terms of logistical efficiency, process optimisation and use of self-generated renewable energy.

The new facility is a prime example of the bioeconomy applied to the wine industry. The production process is based on the utilisation of lees from winemaking, which are transformed into 100% bio-based natural tartaric acid. This is a product with a wide range of applications, used in the food and pharmaceutical industries and, in a fitting return to its roots, also in the wine industry as a natural acidity regulator.

## MUSTS

Alongside the new plant for the production of natural tartaric acid, in the same area damaged by the fire, CAVIRO Extra has resumed operations relating to the filtration and rectification of musts, further strengthening the industrial presence of the Faenza site. This initiative makes it possible to offer a structured and reliable service to member wineries - and others - that need concentrated and rectified musts, responding promptly to market demands.

Thanks to synergies with the Group's other businesses and integration with existing infrastructure, the Musts Business Unit is able to meet customer requirements with flexibility and reliability. This approach also translates into a wide range of packaging solutions, designed to suit different distribution channels and specific application requirements, confirming CAVIRO's role as a leading industrial partner throughout the wine supply chain.





# 3 SOCIAL

Running a business is a challenge that, in the long term, requires the courage to make decisions in the face of uncertainty, as well as a strong and lasting commitment to people, the community and the local area.

# EMPLOYEES

## CORPORATE EMPLOYEE BREAKDOWN



- 350 CAVIRO sca
- 163 CAVIRO Extra spa
- 28 Gerardo Cesari spa
- 5 Enomondo srl
- 4 Leonardo da Vinci spa

## 190 WOMEN

- 168 indefinite-term
- 22 fixed-term

### OF WHICH

- Executives 3
- Middle Managers 0
- Office workers 131
- Manual workers 35
- Temporary personnel 21



## 360 MEN

- 272 indefinite-term
- 88 fixed-term

### OF WHICH

- Executives 7
- Middle Managers 1
- Office workers 120
- Manual workers 147
- Temporary personnel 85



## BREAKDOWN BY AGE GROUP

	< 30 YEARS OLD	30-50 YEARS OLD	> 50 YEARS OLD	TOT
Executives	0	2	8	10
Middle Managers	0	0	1	1
Office workers	20	129	102	251
Workers	14	93	75	182
Temporary personnel	25	51	30	106

# TRAINING

	WOMEN	MEN	TOTAL HOURS
• Executives	28	65	93
• Office workers and middle managers	1,291	1,401	2,692
• Manual workers	2,443	5,839	8,282
• Temporary personnel	1,954	5,515	7,469

## TOTAL TRAINING HOURS PROVIDED

18,536



including 6,928  
on occupational health and safety

5,716

with an average  
of 30 hours  
per capita



12,820

with an average  
of 36 hours  
per capita

# QUALIFICATIONS AND CERTIFICATIONS

## FOOD SAFETY AND QUALITY

- IFS Food and BRCGS Food
- FSSC 22000
- PIF
- UNI EN ISO 9001 2015
- ECHA Recognition (Ethanol): inclusion in the list of suppliers of biocidal active substances under Art. 95 of Reg. (EU) No. 528/2012
- Kosher certification for alcohol
- Halal and Kosher certification for tartaric acid
- Organic Certification in accordance with Reg. (EC) No. 834/2007, as amended, for musts
- Certification of musts suitable for Balsamic Vinegar of Modena PGI
- Organic certification with EU / NOP (USDA) / JAS equivalence for bottling activities
- SQNPI - integrated production protocol for Valpolicella vineyards
- Certification of agricultural origin of wine-making raw materials for tartaric acid

## HEALTH AND SAFETY IN THE WORKPLACE

- UNI ISO 45001:2018

## ENVIRONMENT AND SUSTAINABILITY

- UNI EN ISO 14001:2015
- Certification of Sustainability for biomethane and bioethanol production
- IGO qualification as a renewable electricity producer
- Equalitas

## SOCIAL RESPONSIBILITY

- SA8000
- AEO Certification - Authorised Economic Operator

# SUPPLIERS

The CAVIRO Group conducted a survey on ESG issues, involving over 900 suppliers, representing 85% of the total value of its purchases.

The resulting feedback totalled over 500 responses, representing a purchase value of €207 Mln. This analysis made it possible to map the supply chain, highlighting its strengths and areas for improvement, amid growing awareness of ESG metrics.

**3,288**  
SUPPLIERS

**60%**  
> 5 YEARS

### TOTAL PURCHASED BY CATEGORY

FY 24/25

**GOODS**  
(€/000)  
198,104

**SERVICES**  
(€/000)  
49,550

**INVESTMENTS**  
(€/000)  
47,300

**OVERALL VALUE**  
**€ 295**  
MLN

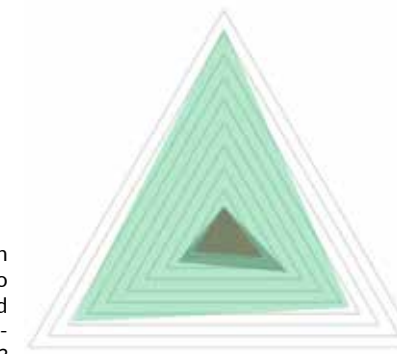
**OF WHICH 55%**  
**FROM LOCAL SUPPLIERS\***

\*Suppliers with registered offices in the regions where the Group's different sites are located.

● NOT PRESENT    ● NOT APPLICABLE    ● PRESENT

### ESG OVERVIEW GOVERNANCE

Are the actions taken by the Group developed along the entire value chain?



Does the Group adopt an organisational model to ensure transparency and accountability in decision-making?

Does the Group distribute added value among key stakeholders in an economically and socially equitable manner?

### ESG OVERVIEW ENVIRONMENT

Has the Group prepared a sustainability report?



Does the Group report on its carbon footprint?

Does the Group monitor energy consumption?

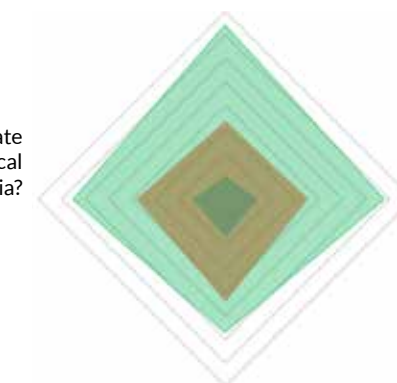
Has the Group implemented actions regarding waste management?

Does the Group report on its water footprint?

Has the Group implemented actions regarding water management?

### ESG OVERVIEW SOCIETY

Has the Group drafted a policy on social ethics?



Does the Group evaluate suppliers based on ethical and environmental criteria?

Has the Group implemented actions to promote diversity, equity and inclusion?

Has the Group implemented a sustainable procurement policy?

## RESPONSIBLE AND SUSTAINABLE CONSUMPTION

CAVIRO has renewed its commitment as an ambassador company for Wine in Moderation, the global social responsibility programme dedicated to the wine industry.

The Group's values are fully in line with the mission of Wine in Moderation, which promotes a responsible approach to wine consumption. The programme is based on scientific evidence, educational activities and principles of self-regulation, with the aim of providing professionals in the sector with the tools and knowledge needed to promote a model of mindful, positive and convivial consumption, while respecting different cultural traditions.

In its role as an ambassador company, CAVIRO is also committed to integrating the principles of the programme through communication, education and branding initiatives, helping to promote responsible consumption practices within its operations and throughout the value chain.

## THE COMMUNITY AND TERRITORIES

In defining its commitments, the Group has acted in keeping with its cooperative nature, supporting the people, the community and the local areas to which it belongs, and with which it shares deeply held values.

Support for initiatives and events in the fields of sport, community and health, art and culture, and the environment and local area remains a key priority, with the aim of promoting a culture centred on solidarity, well-being and the dissemination of good practices in community engagement.

Community & Health	44,455 €	40%
Sport	41,000 €	37%
Environment & Local Area	14,130 €	13%
Art & Culture	10,550 €	10%
<b>Total</b>	<b>110,135 €</b>	<b>100%</b>

### CAVIRO FOR COMMUNITY AND HEALTH

In the social sphere, numerous projects have been supported to promote inclusive growth, tackle poverty and safeguard health, through schemes to help vulnerable people enter the labour market and initiatives to support scientific research:

- **Romagna Oncology Institute** - for the purchase of hospital equipment
- **CEFF Social Cooperative** - community and social integration pathways for young people
- **Banco Alimentare Emilia-Romagna ETS Foundation** - supporting the reduction of food waste and helping those most in need
- **Diabetes Romagna Onlus** - for the dissemination of a healthy lifestyle and correct habits for prevention and the promotion of health
- **Rotary Club** - in favour of social promotion and aggregation for young and old people
- **Cena del Respiro** - in support of scientific research and prevention of respiratory diseases

### CAVIRO FOR SPORT

In the sporting arena, there have also been numerous events organised to raise awareness among young people and adults of the values of sport, teamwork and mutual respect, including:

- **100 km of the Passatore** - the historical running competition held annually, starting in Florence and finishing in Faenza
- **Historic Minardi Day** - three days when motorsport history returns to the track at the Autodromo Internazionale Enzo e Dino Ferrari in Imola
- Annual support for area teams in various disciplines, including **Basketball, Volleyball, Football, Handball, Dance, Athletics, Swimming**
- **Individual sports initiatives - including running races, cycling races, marathons**

### CAVIRO FOR THE ENVIRONMENT AND THE TERRITORY

There is no shortage of concrete support aimed at associations that disseminate good environmental practices and projects for land and wildlife protection:

- **CRE-ECO Energy Resources Consortium** - planting of one thousand trees for the establishment of a Paulownia forest
- **M'illumino di Meno** - national initiative for energy saving, also promoted by the municipality of Faenza
- **Amici delle Cicogne** - support for the stork conservation wildlife area
- **Civil Defense, Fire Brigade and volunteer associations** - support through initiatives aimed at the maintenance and protection of public green spaces, the environment and the prevention and management of climate-related emergencies

### CAVIRO FOR ART AND CULTURE

We consistently demonstrate our commitment to and support for local excellence and organisations dedicated to promoting theatre, the arts, literature and community life:

- **International Museum of Ceramics in Faenza**
- **63rd Faenza Prize - Biennale Internazionale della Ceramica d'Arte Contemporanea**
- **Creative workshops, literary meetings and exhibitions at Bertinoro's cultural centres**
- **XXIII City of Forlì National Literary Award**
- **Initiatives organised by primary and secondary schools and local organisations to promote science**

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# GENERAL INFORMATION

## ESRS 2 - GENERAL INFORMATION

### CRITERIA FOR DRAFTING

#### BP-1 General criteria for preparing Sustainability Reports

The 2025 Consolidated Sustainability Report (hereinafter referred to as the Report or CSR) is a communication tool that describes, in a transparent and detailed manner, the results achieved in the environmental, social and governance (ESG) areas and demonstrates the Group's commitment to sustainable development, with the aim of creating value not only for the company but also for its stakeholders.

In view of the voluntary nature of this document, it should be noted that the following specifications of the CSRD framework have not been applied:

- the placement of the disclosure within the Management Report;
- the marking of the information included in this Report in the electronic reporting format (ESEF);
- the submission of the information required by Article 8 of Reg. (EU) 2020/852 (EU Taxonomy). The Group has identified and reported only the taxonomy-eligible portion of investment-related expenditures (CapEx).

This Report has been prepared on a consolidated basis and includes the following entities within its reporting scope: CAVIRO sca, CAVIRO Extra spa, Enomondo srl, Gerardo Cesari spa, Cesari Vigneti srl and Leonardo da Vinci spa, for which all qualitative and quantitative information is presented in aggregate form. Bolé srl, a 50% owned company that is not consolidated, has not been included.

The report covers the Group's entire scope of operations, taking into account the impacts, risks and opportunities along the value chain, both upstream and downstream, and, where available, including any associated metrics.

With reference to the reporting period, the Group did not make use of the options provided for the omission of information protected by intellectual property rights, know-how, or information considered to be sensitive. Likewise, the Group has chosen not to apply the exemption regarding the disclosure of upcoming developments or matters under negotiation.

#### BP-2 Disclosure in relation to specific circumstances - Timeframes

The collection of data and information, as well as the preparation of the Report, is organised and supervised by the Sustainability department. In drafting this document, the fundamental qualitative characteristics of information set out in the ESRS - namely relevance and fair presentation - have been adhered to, as well as the enhancing qualitative characteristics, such as comparability, verifiability and understandability.

The Group has made use of the transitional provisions set out in ESRS 1 (General Principles) and, as this is the first year of reporting, has chosen not to provide comparative information in order to avoid any potential difficulties in interpretation for the reader, given that the metrics are not comparable. No reporting errors relating to previous periods were identified.

With regard to time horizons, the Group has adopted the definitions set out in ESRS 1, section 6.4, paragraphs 77-81, of Delegated Regulation (EU) 2023/2772:

- short-term time horizon: the period used by the company as a reference for its financial statements;
- medium-term time horizon: the five-year period following the reference period;
- long-term time horizon: beyond five years.

Although the calculation of Scope 3 emissions is, by nature, the area most subject to estimation and therefore possible margins of uncertainty, the calculations made by the Company are based on structured processes and data collection characterised by a high level of accuracy. This financial year marks the third consecutive year in which the Group has consolidated its calculation of Scope 3 emissions.

For further information, please contact the Sustainability department at the following email address: [sostenibilita@caviro.it](mailto:sostenibilita@caviro.it).

## GOVERNANCE

### GOV-1 Role of administrative, management and supervisory bodies

The administration, management and control model adopted by CAVIRO sca is a traditional model, with the presence of a Shareholders' Meeting, a Board of Directors (BoD) and a Board of Statutory Auditors. CAVIRO's corporate governance structure is based on the central role of the Board of Directors, entrusted with the management of CAVIRO sca in the interest of shareholders by providing strategic guidance, ensuring the transparency of corporate decision-making processes and an effective internal control and risk management system, and permanently integrating ESG considerations into decision-making processes, as these are considered central to the Company's resilience and competitiveness. Environmental and social risk management is valued as a long-term driver of strategic investment, directing the evolution of the business model towards sustainability.

To complete its corporate governance structure, the Company also has a Supervisory Body pursuant to Legislative Decree No. 231/2001, and a Steering Committee consisting of two General Managers, the President and the Vice President.

To ensure compliance with the cooperative values of democratic nature, mutuality, and solidarity, consistent with the provisions of the law, CAVIRO sca's Articles of Association define the functions of the cooperative's two main governing bodies: the Assembly and the BoD, within which the President and two Vice Presidents are designated.

DETAILS OF MEMBERSHIP OF ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES	FY 24/25
Board of Directors	13
Board of Statutory Auditors	5*
BREAKDOWN OF THE BoD BY GENDER AND AGE	
Men	92%
Women	8%
< 30 years old	8%
30 - 50 years old	69%
> 50 years old	23%
BREAKDOWN OF THE BOARD OF STATUTORY AUDITORS BY GENDER AND AGE	
Men	80%
Women	20%
< 30 years old	0%
30 - 50 years old	100%
> 50 years old	0%

\*including 2 alternates

As currently constituted, the Board of Directors comprises 13 members who will remain in office until the date of the general meeting convened to approve the financial statements for the financial year ending 31st August 2026.

CAVIRO Extra spa, Enomondo srl and Gerardo Cesari spa are also organised with their respective BoDs, in which members of the BoD of the parent company are present in representation of the parent company.

It should be noted that representation of employees and other workers on the Group's administrative, management and supervisory bodies is currently not provided for.

The members of the Board of Directors possess a high level of expertise and awareness in ESG matters, gained through experience and strategic decisions that have enabled these issues to be fully integrated into decision-making processes, recognising them as a key factor in the Company's resilience.

The Board of Statutory Auditors is responsible for supervising compliance with the law and the Articles of Association, compliance with the principles of proper administration and sustainability reporting - with particular reference to the adequacy of the organisational, administrative and accounting structure adopted by the organisation, and its actual functioning. The current Board of Statutory Auditors will remain in office until the date of the general meeting convened to approve the financial statements for the financial year ending 31st August 2026.

The Company has established a **Sustainability Management Team**, reporting directly to the highest governing body, with the aim of producing the Sustainability Report and fostering a collective understanding of sustainable development through data collection processes and specific ESG training initiatives.

### GOV-2 Information provided to and sustainability issues addressed by the company's administrative, management, and supervisory bodies

Sustainability governance is based on a structured system of internal procedures and tools that ensures the active involvement of all administrative, management and supervisory bodies, starting with top management. This participation is ensured throughout the entire sustainability management process: from the initial stages, dedicated to the assessment of significant impacts, risks and opportunities (IROs), to dialogue with stakeholders, to decision-making phases, when the Group's strategic directions and objectives are defined.

The Board of Directors plays a key role in ESG-focused growth: members share the vision and approve budgets based on Sustainable Development Goals, consciously evaluating proposed investments against the defined strategy. The management of impacts is delegated to executives and sector managers, for their respective areas of responsibility, who are involved annually by Sustainability Management Team in reporting the data collected in the ESG area.

### GOV-3 Integration of sustainability performance into incentive systems

The Group has incentive systems and compensation policies linked to sustainability goals and performance, through specific MBOs and variable salary bonuses.

### GOV-4 Duty of Care Statement

Through the materiality assessment conducted in 2025, CAVIRO identified and evaluated both actual and potential impacts related to sustainability issues. This study made it possible to begin the definition of a due diligence process to manage and mitigate these impacts.

KEY ELEMENTS OF DUTY OF CARE	REPORTING REFERENCES
Integration of duty of care into governance, strategy, and the business model	ESRS 2 GOV-2; ESRS 2 SBM-3
Involvement of stakeholders at all key stages of duty of care	ESRS 2 SBM-2
Identification and evaluation of negative impacts	ESRS 2 SBM-3; ESRS 2 IRO-1
Adoption of actions to address negative impacts	ESRS E1-3, E2-2, E3-2, E5-2, S1-4, S2-4, S3-4, S4-4
Monitoring the effectiveness of interventions and reporting results	ESRS E1-9, E2-4, E2-5, E2-6, E5-4, E5-5, S1-6-17

**GOV5 Risk management and internal controls regarding Sustainability Reporting**

The sustainability reporting assessment process is mainly carried out by the Steering Committee. An adjustment process follows, usually as a result of the audit performed by the AUDITING FIRM, after which the CSR is sent to the BoD for final approval. At present, the system of internal control over Sustainability Reporting is based on operational practices, designed to guard against risks related to the reliability and comprehensiveness of the information being reported. The collection of sustainability data is coordinated by Sustainability Management, with particular attention paid to the stages involved in gathering relevant data from the individual Companies, which is then incorporated into the aggregation and consolidation process for the Sustainability Report.

From 2025, the firm responsible for the full audit of the financial statements will be the same one that carries out the limited audit of the Sustainability Report.

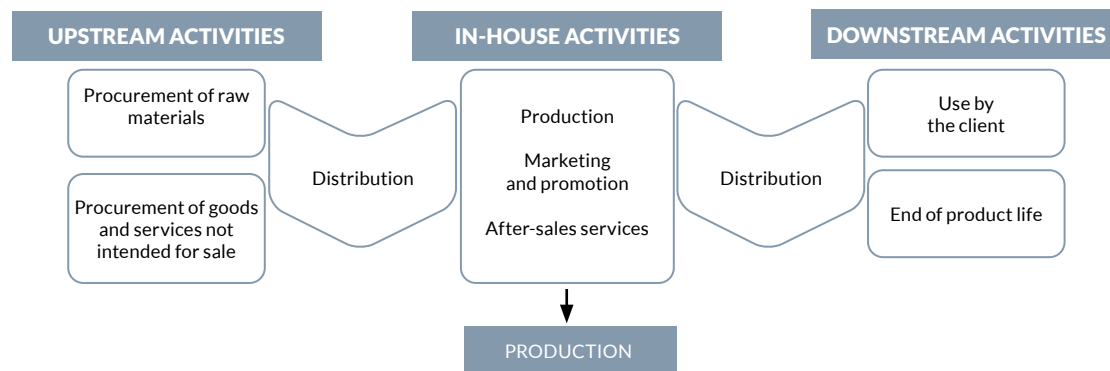
**STRATEGY**

**SBM-1 Strategy, business model and value chain**

The strategy is described in greater detail in the section on Standard G1 (pp. 95-97). The CAVIRO Group's activities are divided into two main business areas, B2C and B2B, reflecting the diversification and complementarity of the operating model. In the B2C sector, CAVIRO is recognised as a leading authority in the wine industry, thanks to its extensive network of member wineries spread across several Italian regions. This network ensures a single, traceable supply chain that showcases the rich variety of the country's wine heritage.

In the B2B sector, activities focus on the recovery of waste and by-products from the wine and agri-food supply chains, with a view to promoting the circular economy. The Group produces and markets first and second generation alcohols, tartaric acid, natural extracts, fertilisers and renewable energy.

The Group has a total of 550 employees, entirely based in Italy.



**SBM-2 Stakeholder interests and opinions**

The Group maintains a structured dialogue with workers, suppliers, customers, local communities, Public Administration, associations, the financial community, the media and educational institutions. Information gathered through surveys, meetings and direct channels is integrated into decision-making processes and strategic priority setting.

In particular, in November 2025, during the company's participation in the Ecomondo trade fair in Rimini, the **Sustainability Survey** was presented to key stakeholders visiting the company's stand. This initiative provided an opportunity for direct listening and dialogue, reinforcing the Group's commitment to promoting constructive discussion on sustainability issues.

Information gathered through engagement activities is analysed and, where relevant, integrated into corporate strategies, planning, and Policies.

STAKEHOLDERS	LEGITIMATE EXPECTATIONS	CONTACT CHANNELS
<b>Employees:</b> <ul style="list-style-type: none"> <li>Employees</li> <li>Collaborators</li> </ul>	<ul style="list-style-type: none"> <li>Fair contracts and job stability</li> <li>Adequate remuneration</li> <li>Occupational safety and health protection</li> <li>Opportunities for growth and professional development</li> <li>Welfare</li> <li>No discrimination</li> <li>Work-life balance</li> <li>Business continuity</li> <li>Development of personal qualities</li> <li>Active participation in corporate life</li> <li>Monitoring of well-being</li> </ul>	<ul style="list-style-type: none"> <li>Assemblies, regular meetings, and constant dialogue with the human resources department</li> <li>Informal and institutional meetings</li> <li>Administration of questionnaires to workers</li> <li>Sustainability Report</li> <li>Website and social media pages</li> </ul>
<b>Suppliers and business partners</b>	<ul style="list-style-type: none"> <li>Collaboration in research and development</li> <li>Continuity of supply</li> <li>Business continuity</li> <li>Enforcement of and compliance with contracts and payments</li> <li>Development of relationship</li> <li>Clarity in payment terms and adherence to deadlines</li> <li>Appropriate prices and contract terms and conditions</li> </ul>	<ul style="list-style-type: none"> <li>Direct contact with frequent meetings and trade negotiations</li> <li>Audits</li> <li>Sustainability Report</li> <li>Economic and financial balance sheet</li> <li>Website and social media pages</li> <li>Partnerships on projects</li> <li>Trade shows</li> </ul>
<b>Customers</b>	<ul style="list-style-type: none"> <li>Product quality and safety</li> <li>Dialogue</li> <li>Identification of business opportunities</li> <li>Business and service continuity</li> <li>Fair costs</li> <li>Willingness to plan new activities</li> <li>Clear and timely communication</li> <li>Organisational flexibility</li> <li>Compliance with laws and regulations with respect to environmental and social issues</li> <li>Technological Progress</li> <li>Compliance with laws, regulations, and obligations</li> </ul>	<ul style="list-style-type: none"> <li>Reception at the company</li> <li>Visits at customer sites</li> <li>Sustainability Report</li> <li>Economic and financial documentation</li> </ul>

STAKEHOLDERS	LEGITIMATE EXPECTATIONS	CONTACT CHANNELS
<b>Unions</b>	<ul style="list-style-type: none"> <li>Protection of workers' rights</li> <li>Working conditions complying with current regulations</li> <li>Full implementation of the National Collective Labour Agreement</li> <li>Fair wages and adherence to payment schedules</li> <li>Occupational safety and prevention of occupational hazards</li> <li>Equity in managing schedules, shifts, and workloads</li> <li>Development and qualification of personnel</li> <li>Availability of cooperative premises for holding union meetings</li> <li>Listening to workers' needs on issues related to employment dynamics</li> <li>Profitable dialogue with stakeholders and establishment of collaborative relationships</li> </ul>	<ul style="list-style-type: none"> <li>Periodic meetings with union representatives and informal meetings</li> <li>Trade union assemblies in the company</li> <li>Dialogue with Human Resources Management</li> <li>Economic and financial documentation</li> <li>Sustainability Report</li> <li>Website and social media pages</li> </ul>
<b>Local community:</b> <ul style="list-style-type: none"> <li>Citizens</li> <li>Local authorities (local social services, public institutions)</li> <li>Social context</li> <li>Other organisations in the third sector</li> </ul>	<ul style="list-style-type: none"> <li>Collaboration on outreach and volunteer initiatives</li> <li>Respect for environmental and social issues</li> <li>Participation in local initiatives</li> <li>Compliance with laws, regulations, and obligations</li> <li>Analysis of local needs and development of related activities</li> <li>Job creation</li> <li>Promoting a sense of community</li> <li>Charity and sponsorships</li> </ul>	<ul style="list-style-type: none"> <li>Projects with local organisations</li> <li>Charity and sponsorships</li> <li>Sustainability Report</li> <li>Website and social media pages</li> <li>Service charters</li> </ul>
<b>Public Administration</b>	<ul style="list-style-type: none"> <li>Compliance with laws and regulations</li> <li>Transparency and anti-corruption policies</li> <li>Contribution to the economic development of the territory</li> <li>Technological innovation</li> <li>Social and environmental responsibility</li> </ul>	<ul style="list-style-type: none"> <li>Direct contact</li> <li>Inspections and audits</li> <li>Production of transparent data and documentation</li> <li>Sustainability Report</li> <li>Ordinary and extraordinary obligations</li> <li>Economic and financial documentation</li> <li>Website and social media pages</li> </ul>
<b>Associations:</b> <ul style="list-style-type: none"> <li>Trade associations</li> <li>Industrial associations</li> </ul>	<ul style="list-style-type: none"> <li>Pursuit of common goals</li> <li>Collaborations</li> <li>Value creation</li> <li>Respect for environmental and social issues</li> <li>Business continuity</li> <li>Promoting the role of cooperation in society</li> </ul>	<ul style="list-style-type: none"> <li>Meetings and gatherings</li> <li>Direct contact</li> <li>Seminars and conferences</li> <li>Position papers and circulars</li> <li>Sustainability Report</li> <li>Website and social media pages</li> </ul>

STAKEHOLDERS	LEGITIMATE EXPECTATIONS	CONTACT CHANNELS
<b>Financial community:</b> <ul style="list-style-type: none"> <li>Banks</li> <li>Credit institutions</li> </ul>	<ul style="list-style-type: none"> <li>Business continuity</li> <li>Transparency and reliability in reporting and payment management</li> <li>Respect for environmental and social issues</li> <li>Investment and development measures</li> <li>Clear and timely information on business performance, strategic activities, and ordinary and extraordinary operations</li> </ul>	<ul style="list-style-type: none"> <li>Periodic meetings at the company</li> <li>Direct contact</li> <li>Economic and financial documentation</li> <li>Sustainability Report</li> <li>Periodic release of disclosures</li> </ul>
<b>Media</b>	<ul style="list-style-type: none"> <li>Dissemination of information on business performance</li> <li>Publicising major news and projects</li> <li>External disclosure of transparent information about the COMPANY and extraordinary activities</li> </ul>	<ul style="list-style-type: none"> <li>Interviews for local and national press</li> <li>Press conferences</li> <li>Sustainability Report</li> <li>Website and social media pages</li> </ul>
<b>Educational organisations:</b> <ul style="list-style-type: none"> <li>Schools</li> <li>Universities</li> <li>Training organisations</li> </ul>	<ul style="list-style-type: none"> <li>Opportunities for internships, apprenticeships and work experience for students</li> <li>Orientation and training projects on social and labour issues</li> <li>Creating educational pathways that promote inclusion and active citizenship</li> <li>Willingness to collaborate with respect to the training of new professionals</li> <li>Development of co-design initiatives</li> </ul>	<ul style="list-style-type: none"> <li>Direct contact</li> <li>Conferences and seminars</li> <li>Sustainability Report</li> <li>Website and social media pages</li> </ul>

**SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model**

During the year, a double materiality assessment was carried out to identify significant impacts, risks and opportunities, considering not only our own operating activities but also the entire value chain. In accordance with the requirements of ESRS, only those impacts, risks and opportunities (IROs) found to be material, i.e., those that exceeded the materiality threshold, were considered. A summary of material IROs will be presented in tabular format in the referenced thematic ESRSs.

The results of this assessment are discussed in more detail in the section on the ESRS E1 IRO-1 Disclosure Requirement (pp. 95-96). No significant financial impacts arising from ESG risks and opportunities have been identified in relation to financial position, profit or loss, or cash flows, as this reporting is currently being phased in.

**MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES**

**IRO-1 Description of processes to identify and assess significant impacts, risks, and opportunities**

The double materiality assessment provided an understanding of which issues are priorities, both by considering the effects of the Group's activities on the environment and society, and by assessing how external factors may affect the company's ability to generate sustainable value in the long run.

The assessment process includes context analysis, identification and assessment of IROs, definition of materiality thresholds, and stakeholder consultation. Specifically, negative impacts were assessed according to severity and probability of occurrence, and positive impacts according to magnitude, extent and likelihood. Each qualitative variable was given a numerical score that allowed material issues to be determined through specific thresholds: impacts with a final value of less than 3 were considered non-material, while those with assessments between 3 (informational level) and 5 (crucial level) were considered material, and therefore included in this Report.

The risk assessment process, implemented by the Board of Directors and management, was aimed at identifying potential events that could affect financial position, results of operations, and cash flows.

# ENVIRONMENTAL INFORMATION

## TAXONOMY ELIGIBILITY ASSESSMENT

Following a detailed analysis of the investments made by each Group Company included within the reporting scope, a mapping of eligible investments has been drawn up in relation to the six environmental objectives defined by the European Taxonomy:

### 1. Economic activities for the goal of Climate Change Mitigation (CCM)

- 3.14 - Manufacture of basic organic chemicals: implementation of a tartaric acid production project, construction of a new White TCA production plant and installation of new batteries;
- 3.20 - Manufacture, installation and maintenance of high, medium and low voltage electrical equipment for the transmission and distribution of electric power: construction of a new vineyard, experimental winery and replacement of obsolete equipment;
- 4.1 - Electricity generation through solar photovoltaic technology: installation of a photovoltaic system at Enomondo site; implementation of agrivoltaic system;
- 4.8 - Electricity generation from bioenergy: implementation of a hybrid CTE condensing system, upgrades to the plant infrastructure of thermal power stations, and revamping of Ruths accumulator;
- 4.13 - Production of biogas, biofuels for transportation, and bioliquids: wine de-alcoholisation plant designed to recover energy from alcohol by-products for use as biomass;
- 4.16 - Installation and operation of electric heat pumps;
- 4.17 - Combined heating/cooling and electricity generation using solar energy: installation of the agrivoltaic system at the Savignano site;
- 4.19 - Combined heating/cooling and electricity generation from renewable liquid and gaseous non-fossil fuels: construction of support facilities for the installation of a non-fossil renewable fuel cell power generation system;
- 5.4 - Renovation of wastewater collection and treatment systems: installation of micro-perforated pipe aeration system; replacement of obsolete equipment and maintenance of the water purifier; revamping of air intake system in storage facilities for bulk materials; improvements of piping systems, instruments and switchboards; installation of medium-voltage cells to protect the oxidation cabin transformer;
- 5.9 - Recovery of materials from non-hazardous waste: improvements to the TCA system, installation of new hydrocyclones, purchase and installation of new twin-screw presses, and replacement of obsolete or unserviceable equipment;
- 7.2 - Renovation of existing buildings: seismic retrofitting works, including for alcohol storage tanks and racks;
- 7.3 - Installation, maintenance and repair of energy-efficiency equipment: refurbishment of the thermal and hydraulic plant, mechanical improvements to the lees reception and mill systems, and upgrading of the associated electrical systems.

### 2. Economic activities for the goal of Climate Change Adaptation (CCA)

- 7.2 - Renovation of existing buildings: seismic retrofitting works, including for alcohol storage tanks and racks;
- 4.1 - Electricity generation through solar photovoltaic technology: installation of a photovoltaic system at Enomondo site; implementation of agrivoltaic system;
- 4.17 - Combined heating/cooling and electricity generation using solar energy: cogeneration plant in Savignano;

### 3. Economic activities for the goal of Sustainable use and protection of water and marine resources (WTR)

- 2.2 - Municipal wastewater treatment: maintenance of the sewage treatment plant.

### 4. Economic activities for the goal of Transition to a circular economy (EC)

- 2.5 - Recovery of organic waste through anaerobic digestion or composting: completion of the ACFA plant - composted soil conditioner from agrifood sector waste;
- 5.1 - Repair, upgrading and remanufacturing: replacement and upgrading of obsolete or unserviceable equipment;
- 5.3 - Preparation for the reuse of end-of-life products and product components: purchase of new twin-screw presses; improvements to the TCA system; installation of new hydrocyclones and replacement of obsolete or unserviceable equipment.

### 5. Economic activities for the goal of Protection and restoration of biodiversity and ecosystems (BIO)

- 1.1 - Conservation, including restoration, of habitats, ecosystems and species: Spin-Fert project, for improving soil fertility and agricultural biodiversity.

It should be noted that the CAVIRO Group does not engage in economic activities related to the natural gas and nuclear energy sectors, pursuant to Commission Delegated Regulation (EU) 2022/1214, which supplements Reg. (EU) 2020/852 on the Taxonomy of Environmentally Sustainable Activities.

## CONTEXTUAL INFORMATION ON THE KPI RELATED TO CapEx

The percentage of economic activities considered eligible for the Taxonomy in terms of capital expenditure is calculated as the ratio of Taxonomy-eligible CapEx (numerator) to total CapEx (denominator).

## E1 - CLIMATE CHANGE

### GOVERNANCE

#### GOV-3 Integration of sustainability performance into incentive systems

The Group has incentive systems and compensation policies linked to sustainability goals and performance, through specific MBOs and variable salary bonuses.

### STRATEGY

#### E1-1 Transition plan for climate change mitigation

The Group has adopted a rigorous carbon footprint accounting system as a fundamental first step towards understanding and holistically assessing the impact of its activities, expressed in CO<sub>2</sub> equivalent units. Reference methodologies and standards for measuring and managing greenhouse gas (GHG) emissions are aligned with the Greenhouse Gas Protocol, or GHG Protocol, which divides climate-changing emissions into three categories or Scopes.

For the third consecutive year, CAVIRO has conducted the carbon footprint calculation, extending monitoring to all its operating sites (Faenza, Forlì, Savignano sul Panaro, Fumane). The emission factors used are gathered from databases: DEFRA, Ecoinvent 3.11, IPCC, CP Calculation.

Scope 3 emissions have been calculated for eight categories – procurement of goods and services, upstream transport and distribution, downstream transport and distribution, upstream energy supply chain, commuting, waste disposal, business travel, and end-of-life treatment of products placed on the market – out of the fifteen specified by the GHG Protocol. Categories not accounted for are either not applicable, or found to be not significant following materiality screening.

CAVIRO's decarbonisation strategies include reducing emissions by self-producing energy from renewable sources, purchasing green energy, using increasingly efficient technologies, and promoting dedicated initiatives along the supply chain.

**SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model**

Reporting on this Disclosure Requirement is contained in IRO-1 below.

**MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES**

**IRO-1 Description of processes to identify and assess significant impacts, risks and opportunities related to climate change**

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROs FOR ESRS E1				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Climate-altering emissions to the atmosphere from direct operations along the value chain (Scope 3)	Throughout the value chain	Negative	Potential	Short term
Climate-altering emissions to the atmosphere from the Group's direct operations (Scope 1 and 2)	Direct	Negative	Potential	Short term
Installation of a district heating system powered by renewable fuel for internal and external use (civil and industrial)	Direct	Positive	Potential	Short term
Reduction of third-party emissions through supply of biomethane gas for fuel cells	Direct	Positive	Potential	Short term
Reducing transport emissions through production and marketing of first- and second-generation bioethanol used as biofuel	Direct	Positive	Potential	Short term
Reduction of transport emissions in procurement, both intra-company and along the supply chain, thanks to the relocation of the tartaric acid plant, with positive effects on logistics and process optimisation	Throughout the value chain	Positive	Potential	Short term
Development of technologies that enable more energy-efficient processes	Direct	Positive	Potential	Short term
Reduction of Scope 2 emissions through self-generation of electricity using renewable energy cogeneration plants	Direct	Positive	Potential	Short term
Reduction of Scope 2 emissions through self-generation of electricity through photovoltaic and agrivoltaic systems	Direct	Positive	Potential	Short term
Reduction of transport emissions through production of biomethane generated from agrifood waste	Direct	Positive	Potential	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Water stress and thermal shock: rising temperatures and droughts could affect the production of certain raw materials, impacting both their availability and purchase price	Throughout the value chain	Climate risk	Long term
Intensification of extreme weather phenomena: violent rainfall, tornadoes, heatwaves or cold snaps, storm surges and fires could potentially affect the physical and operational sites of the Group and its supply chain, causing a possible risk of disruption of material supplies	Throughout the value chain	Climate risk	Long term
Acute hydrogeological phenomena: floods and landslides can affect employee mobility and indirectly impact business management	Throughout the value chain	Climate risk	Long term
Tighter regulations: penalties for noncompliance with environmental laws	Throughout the value chain	Transition risk	Long term
Energy volatility: geopolitical conflicts that cause rising supply costs for energy-intensive suppliers can be reflected in rising purchase costs for raw materials	Upstream in the value chain	Transition risk	Long term
Competitive positioning: the increase in environmental disclosure requirements represents an opportunity for the Group, which has already developed and consolidated numerous indicators in line with emerging standards, translating into a competitive and reputational advantage over less prepared competitors	Throughout the value chain	Opportunity	Long term

The Group has identified impacts, risks and opportunities related to climate change by analysing the operating environment and the value chain, in line with TCFD recommendations.

Physical and transition risks with potential effects on financial position, cash flows and access to capital in the short, medium, and long term were assessed.

Physical risks include extreme events and chronic climate change that can affect infrastructure, productivity, supplies and availability of raw materials, with possible increases in costs. Transition risks, on the other hand, arise from the transition to a low-emission economy and include regulatory, technological, market-based and reputational aspects.

The analysis was performed using a conservative approach, using severe climate scenarios to assess the resilience of the business model.

In particular, a conservative approach based on the *worst-case scenario* was adopted for the analysis of climate risks; for physical risks, the IPCC's RCP 8.5 high greenhouse gas emissions scenario was used, characterised by high economic growth and heavy reliance on fossil fuels. For transition risks, the International Energy Agency's (IEA) "Net Zero Emissions by 2050" (NZE) scenario was used; this is consistent with the goal of limiting global warming to 1.5°C and envisages an accelerated global transition towards a low-carbon economy, characterised by more stringent climate policies.

### E1-2 Policies related to climate change mitigation and adaptation

The Group pursues the reduction of environmental impacts through process efficiency, responsible use of resources, investment in renewable energy, and waste reduction. This effort is supported by certified management systems, integrated policies, and training and innovation activities. Dialogue with stakeholders contributes to the alignment of climate strategies.

The principles adopted by CAVIRO for the proactive management of occupational health and safety and environmental protection are formalised within the current Company Policies (see CAVIRO sca Integrated Policy, Enomondo Policies, CAVIRO Extra Policies, which can be consulted by the public in the dedicated sections of the companies' respective websites).

### E1-3 Actions and resources related to climate change policies

The Group has taken a number of targeted actions to mitigate its impacts, manage risks, and pursue opportunities related to these challenges. It is able to produce renewable electricity, thermal energy and biofuels.

Energy is produced through cogeneration and photovoltaic systems. The renewability of electricity fed into the grid is certified by the issuance of Guarantees of Origin by the GSE.

There is also an advanced agrivoltaic system that, through constant monitoring, serves two specific functions: renewable clean energy production and vine protection.

In addition, as discussed in more detail in the section on ESRS Disclosure Requirement E5-2 (p. 81), Enomondo has installed a CO<sub>2</sub> capture plant through which carbon dioxide, instead of being released into the atmosphere, is captured and stored to be offered on the market as a high value-added product.

To support sustainability in the agricultural supply chain, CAVIRO collects and analyses - in collaboration with an external consulting firm - vineyard development data, involving members in defining the most sustainable cultivation practices.

The Group also has warehouses and storage systems that have allowed the transport of packaging, from the warehouse to the packaging lines, to be automated, ensuring greater efficiency and operational safety by reducing the movement of heavy vehicles.

## METRICS AND TARGETS

### E1-4 Goals related to climate change mitigation and adaptation

The Group has implemented mitigation measures (already described in the section on ESRS Disclosure Requirement E1-3, p. 74) that contribute to the progressive reduction of emissions. Through the Carbon Footprint Assessment, the Group has also consolidated a structured view of its carbon footprint, enabling it to define decarbonisation strategies based on measurable data.

### E1-5 Energy consumption and energy mix

ENERGY CONSUMPTION AND MIX (MWh)	FY 24/25
Total fossil energy consumption	91,390
Fuel consumption from coal and coal products	-
Fuel consumption from crude oil and petroleum products	6,050
Fuel consumption from natural gas	82,749
Fuel consumption from other fossil sources	-
Consumption of electricity, heat, steam and cooling purchased or acquired from fossil sources	2,591
Share of fossil sources in total energy consumption	13%
Total renewable energy consumption	592,039
Fuel consumption from renewable sources	564,171
Consumption of electricity, heat, steam and cooling purchased or acquired from renewable sources	25,894
Consumption of self-generated renewable energy without relying on fuels or supplies from third parties	1,974
Share of renewable sources in total energy consumption	87%
Total energy consumption	683,429

ENERGY INTENSITY	FY 24/25
Total energy consumption (MWh)	683,429
Value of production (€/000)	362,049
Energy intensity - (MWh / €/000)	1.88

**E1-6 Gross greenhouse gas emissions for Scope 1, 2 and 3, and total GHG emissions**

GROSS GHG EMISSIONS SCOPE 1, 2, 3 (tCO <sub>2</sub> eq)	FY 24/25
Scope 1	
Gross GHG emissions, Scope 1	37,583
Percentage of Scope 1 GHG emissions covered by regulated emissions trading schemes	0
Scope 2	
Gross GHG emissions, Scope 2 (location-based)	6,212
Gross GHG emissions, Scope 2 (market-based)	1,262
Scope 3	
Total GHG emissions, Scope 3	342,812
Category 1: Purchased goods and services	277,561
Category 2: Capital goods	N.A.
Category 3: Fuel and energy-related activities (not included in Scope 1 or 2)	5,464
Category 4: Upstream transport and distribution	40,783
Category 5: Waste generated in operations	360
Category 6: Business trips	435
Category 7: Employee commuting	722
Category 8: Leased assets upstream	N.A.
Category 9: Downstream transport and distribution	16,788
Category 10: Processing of products sold	N.A.
Category 11: Use of products sold	N.A.
Category 12: End-of-life treatment of products sold	699
Category 13: Leased assets downstream	N.A.
Category 14: Franchising	N.A.
Category 15: Investments	N.A.
Total GHG emissions (market-based)	386,607
Total GHG emissions (market-based)	381,658

ENERGY INTENSITY RELATIVE TO NET REVENUE	FY 24/25
Intensity of GHG emissions (location-based) relative to net revenue (tCO <sub>2</sub> eq/€)	0.00106
Intensity of GHG emissions (market-based) relative to net revenue (tCO <sub>2</sub> eq/€)	0.00105

Please refer to the section on ESRS Disclosure Requirement E1-1 (p. 71) for a more detailed discussion of the emission factors used and how they are calculated.

**E1-7 GHG removals and GHG emission mitigation projects financed through carbon credits**

At present, the Group has not implemented any measures aimed at permanently sequestering or actively supporting the sequestration of GHGs in the atmosphere, nor has it yet purchased any carbon credits.

**E1-8 Internal carbon price fixing**

Currently, the Group does not apply internal carbon pricing systems.

**E1-9 Expected financial effects from significant physical and transitional risks and potential opportunities related to climate change**

In line with ESRS standards, CAVIRO is using the phase-in regime for certain disclosures, embarking on a process of progressive integration of disclosures regarding financial impacts associated with climate change-related risks and opportunities.

**E2 - POLLUTION**

**MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES**

**IRO-1 Description of processes to identify and assess significant pollution-related impacts, risks, and opportunities**

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS E2				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Point source, diffuse and fugitive emissions of pollutants into the atmosphere	Direct	Negative	Actual	Short term
Generation of air pollutants throughout the value chain, with the potential to degrade air quality and exacerbate environmental impact	Throughout the value chain	Negative	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Soil degradation: potential reduction in nutrient availability, and consequently in the fertility and yield of vineyards	Internal	Climate risk	Long term
Legal liability: penalties and remediation costs arising from potential soil and water contamination due to accidents or spills	Internal	Transition risk	Long term

Issues relating to pollution are of particular importance, and CAVIRO has adopted an approach focused on responsible management with the aim of minimising and preventing environmental impacts throughout the entire production process.

In this regard, the materiality assessment identified potential risks related to environmental management, with a focus on critical issues related to soil contamination.

Consultation with affected communities has not been necessary at this time.

### E2-1 Policies related to pollution

The Group has structured a system aimed at identifying, assessing and monitoring potentially adverse environmental effects connected to its operations. This approach translates into the adoption of preventive measures aimed at containing pollution through the use of the best available technological solutions, the selection of materials and products with a reduced environmental impact, and the establishment of continuous improvement programmes geared towards decreasing emissions into the air, water and soil, in line with the principles and guidelines defined in the Environmental Policy (see section on ESRS Disclosure Requirement E1-2, p. 74).

### E2-2 Pollution-related actions and resources

The CAVIRO Group constantly monitors its environmental performance, ensuring compliance with regulatory limits and the best available techniques (BAT) for emissions into the air and soil protection. All production units are subject to regular checks on point source, diffuse and fugitive emissions, with the aim of ensuring compliance with prescribed emission limits and sectoral requirements through both structural and managerial interventions.

## METRICS AND TARGETS

### E2-3 Pollution-related goals

Supported by an Environmental Management System (EMS) certified to the ISO 14001 standard, the Group takes a rigorous approach to the prevention and control of pollution, pursuing continuous improvement and ensuring full regulatory compliance and progressive reduction of environmental impacts. In particular, it established as a guiding principle that any new project or plant intervention must guarantee a zero or improved emission balance compared to the existing situation.

### E2-4 Air, water and soil pollution

The emissions from the plants consistently remain below the regulatory limit values.

### E2-6 Expected financial effects from pollution-related impacts, risks and opportunities

In line with ESRS standards, CAVIRO is using the phase-in regime for certain disclosures, embarking on a process of progressive integration of disclosures regarding financial impacts associated with pollution-related risks and opportunities.

## E3 – WATER AND MARINE RESOURCES

### MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

#### IRO-1 Description of processes to identify and assess significant impacts, risks and opportunities related to water and marine resources

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS E3				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Water use in production processes in areas subject to water stress	Direct	Negative	Actual	Short term
Significant use of water resources in the value chain	Throughout the value chain	Negative	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Water stress: potential increase in water supply costs, affecting production in the vineyard	Throughout the value chain	Climate risk	Long term

The Group's operations rely on a variety of water sources, including groundwater and municipal water supplies. The materiality assessment identified an indirect impact related to members' agricultural activities, particularly water consumption for irrigation. Consultation with affected communities has not been necessary at this time.

### E3-1 Policies related to water and marine resources

The Group has structured a system aimed at identifying, assessing and monitoring potentially adverse environmental effects connected to its operations. This approach translates into the adoption of preventive measures aimed at curbing water consumption, reducing waste and improving the efficiency of water use, in line with the principles and guidelines set out in the Environmental Policy (see section on ESRS Disclosure Requirement E1-2, p. 74).

### E3-2 Actions and resources related to water and marine resources

The organisation pays close attention to the use of water resources for production, especially in areas prone to water stress. The protection of these resources involves the following measures:

- monitoring consumption to reduce leakage;
- installation of increasingly less water-intensive technologies;
- reuse of process water after suitable treatment;
- process integration to increase recovery synergies;

## METRICS AND TARGETS

### E3-3 Goals related to water and marine resources

The Group strives for continuous improvement in water performance by adopting the best available techniques and regularly monitoring consumption indicators.

### E3-4 Water Consumption

WATER INTAKE BY SOURCE (m³)		FY 24/25
Groundwater (wells)		678,467
Surface water		0
Reclaimed water		498,858
Water from other sources		67,270
Total		1,244,595
WATER CONSUMPTION (m³)		FY 24/25
Water consumption		286,704 <sup>1</sup>
- of which in areas of high water stress		286,704
Recycled and reused water		498,858
Stored water		N/A
Variations in water storage		N/A
		UoM
Total water consumption	m³	286,704
Total production value	Mln €	362
Water intensity	m³/Mln €	792

<sup>1</sup> For water consumption, the Treviso site is not considered.

From an analysis using the Aqueduct Water Risk Atlas Tool developed by the World Resources Institute (WRI), the areas in which the Group's sites operate were found to be under high water stress.

**E3-5 Expected financial effects from significant impacts, risks and opportunities related to water and marine resources**

In line with ESRS standards, CAVIRO is using the phase-in regime for certain disclosures, embarking on a process of progressive integration of disclosures regarding financial impacts associated with risks and opportunities related to water and marine resources.

**E5 - RESOURCE USE AND CIRCULAR ECONOMY**

**MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES**

**IRO-1 Description of processes to identify and assess significant impacts, risks and opportunities related to resource use and the circular economy**

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS E5				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Use of natural resources resulting in a reduction in their availability	Direct	Negative	Actual	Short term
Enhancement of waste from winemaking, agrifood and public and private greenery	Direct	Positive	Actual	Short term
Analysis of the possibility of reuse and recovery (internal and external) of all waste	Direct	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Increased raw material costs due to new environmental regulations affecting suppliers	Upstream in the value chain	Transition risk	Long term
Environmental fines and penalties related to violation of waste regulations	Internal	Transition risk	Long term

Raw materials such as the waste from winemaking, agrifood and maintenance of public and private greenery are also used in the production cycle, making full use of them and transforming them into a wide range of noble products, electric and thermal energy, biofuels and natural fertilisers: a concrete example of circular economy that contributes to the sustainability of upstream agricultural supply chains.

Special attention is paid to the proper management of waste, more than 99% of which is sent for recovery, ensuring a responsible approach that complies with legal requirements.

**E5-1 Policies related to resource use and circular economy**

The Group develops improvement plans aimed at containing environmental impacts, and introduces innovative technologies and solutions to optimise resource use and safeguard the environment, fully in line with the principles of the Environmental Policy (see section on ESRS Disclosure Requirement E1-2, p. 74).

**E5-2 Actions and resources related to resource use and circular economy**

The Group constantly conducts in-depth analyses about the possibility of reuse and recovery, both internally and externally, of all waste generated by its production processes, thus maximising the circularity of resources and minimising environmental impacts. For example, concrete evidence of this includes the system for capturing CO<sub>2</sub> generated during the biogas purification process, the use of packaging made from materials that are 62% recycled, the use of FSC-certified paper, and the circular management of pallet handling through a pooling service.

**METRICS AND TARGETS**

**E5-3 Goals related to resource use and circular economy**

The initiatives implemented by the Group contribute to the protection of natural resources through more efficient use of these resources, recovery of materials, and prevention of negative environmental impacts.

**E5-4 Resource inflows**

MATERIALS PURCHASED (tonnes)	FY 24/25		
	Quantity purchased	of which material derived from recycling	Percentage recycled
Paper/cardboard	3,993	3,649	91
Aluminium	148	74	50
Wood	529	144	27
Plastic	83	22	27
Glass	20,960	13,787	66
Steel	9	1	12
Other	0	0	0
<b>Total</b>	<b>25,722</b>	<b>17,677</b>	<b>69</b>

**E5-5 Resource outflows**

WASTE BY COMPOSITION (tonnes)	FY 24/25		
	Waste generated	Waste not delivered to landfill/ incineration	Waste delivered to landfill
Packaging made of plastic, paper, wood, glass and mixed materials	1,289	1,289	< 1
Iron, steel, aluminium	548	548	0
Ash, waste from demolition and maintenance, etc.	30,198	29,511	687
Sludge from anaerobic digestion for agronomic spreading or composting	103,688	103,688	0
<b>Total</b>	<b>135,723</b>	<b>135,036</b>	<b>687</b>

WASTE SENT FOR RECOVERY (tonnes)	FY 24/25
Non-hazardous waste	131,733
Recovery	131,641
Total non-hazardous waste for recovery	131,641
Hazardous waste	3,990
Recovery	3,395
Total hazardous waste for recovery	3,395
Total waste for recovery	135,036

WASTE FOR DISPOSAL (tonnes)	FY 24/25
Non-hazardous waste	131,733
Other disposal operations	92
Total non-hazardous waste for disposal	92
Hazardous waste	3,990
Other disposal operations	595
Total hazardous waste for disposal	595
Total waste for disposal	687

**E5-6 Expected financial effects from significant impacts, risks and opportunities related to resource use and the circular economy**

In line with ESRS standards, CAVIRO is using the phase-in regime for certain disclosures, embarking on a process of progressive integration of disclosures regarding financial impacts associated with risks and opportunities related to resource use and the circular economy.

# SOCIAL INFORMATION

## S1 - OWN WORKFORCE

### STRATEGY

**SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model**

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS S1				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Impact on health and safety of employees due to risk of injuries/accidents	Direct	Negative	Actual	Short term
Working environment characterised by secure employment, social dialogue, freedom of association and fruitful collective bargaining, which contributes to increasing workers' loyalty and trust in the Group	Direct	Positive	Actual	Short term
Contribution to employee well-being through the welfare system	Direct	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Potential cost and reputational impact from the occurrence of workplace accidents	Internal	Transition risk	Long term
Risks associated with complaints about the possible occurrence of occupational diseases	Internal	Transition risk	Long term
Risks associated with changes in the legislative environment	Internal	Transition risk	Long term
Introduction of new regulations that generate higher labour costs	Internal	Transition risk	Long term
Risk related to loss of key people with specific expertise / business relationships with strategic partners	Internal	Transition risk	Short term
Risk related to the difficulty of attracting and retaining qualified personnel and finding specific skills in the labour market	Internal	Transition risk	Short term
Attracting outside talent to cope with generational changes	Internal	Opportunity	Long term
Changes to welfare regulations that improve staff satisfaction and well-being, with potential positive implications for productivity	Internal	Opportunity	Long term

### SBM-2 Stakeholder interests and opinions

The Group places well-being, health and safety, and the growth and development of its people at the heart of its strategy, promoting an inclusive working environment that is open to dialogue and founded on respect for diversity; within this framework, measures have been defined and implemented to achieve the company's objectives, following an approach focused on continuous improvement.

The Group has adopted a participatory model, which values the contributions of its people. Through regular meetings with area managers and employee representatives, an ongoing dialogue is established, which makes it possible to intercept opinions, needs and expectations and take them into account in the development of company strategies. For further discussion, see the section on ESRS 2 Disclosure Requirement SBM-2 (pp. 67-69); instead, for more details on the involvement of our own workers, see the section on ESRS Disclosure Requirement S1-2, below.

### SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model

In accordance with ESRS standards, the scope of the report covers all workers on whom the company may have a significant impact: employees, agency workers, and non-employees – such as contract workers, extracurricular interns and self-employed workers.

Employee welfare is placed at the centre of every business dynamic through Welfare Policies and initiatives designed to promote satisfaction, engagement and consolidate corporate image.

The risk of injuries and accidents, as a negative impact, does not relate to structural weaknesses within the organisation, but to isolated incidents linked to specific circumstances.

CAVIRO rejects forced labour, compulsory labour and child labour both within its own operations and throughout its supply chain, to the best of its knowledge.

## MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

### S1-1 Policies related to the company's own workforce

All workers in the Group are required to abide by the Code of Ethics (see sections on ESRS Disclosure Requirements G1-1 and G1-3, pp. 96-97), which enshrines a commitment to equal opportunity, protection of human and workers' rights, and prohibition of all forms of discrimination based on nationality, political opinion, union membership, religious belief, ethnic origin, gender, sexual orientation, age or health status. The Group also has SA8000 Certification, which commits the organisation to social responsibility principles, and adheres to the Universal Declaration of Human Rights and the main ILO Conventions, with particular reference to the rejection of child labour and any form of discrimination.

All sites have an Occupational Health and Safety Management System (OHSMS) that complies with ISO 45001:2018. The Faenza site also has an OHSMS in accordance with Legislative Decree No. 105/2015 (Seveso III Directive) for the prevention of major accident hazards. These Policies reaffirm the Group's desire to protect its people by constantly working to reduce health and safety risks, to constantly inform, train and educate its employees, associates, suppliers and contractors, and to involve and consult workers on risk identification, assessment and prevention.

### S1-2 Processes for involving the company's own workers and worker representatives with regard to impacts

CAVIRO places great emphasis on involving its staff in strategic planning processes, recognising that open dialogue is essential for effectively aligning corporate objectives with employees' expectations. There are numerous opportunities for dialogue at every level of the organisation, where both individual and group consultations take place, allowing for open discussion of the relevant issues. Plenary meetings and trade union meetings are held on a regular basis.

During the company's participation in the Ecomondo trade fair in Rimini, employees were asked to complete a questionnaire designed to gather their views and perceptions on ESG issues (see the section on the ESRS 2 Disclosure Requirement SBM-2, p. 67).

### S1-3 Processes to remedy negative impacts and channels for the company's own workers to raise concerns

The main current negative impacts identified for the company's own workers relate specifically to the occurrence of injuries or damage to employees' health. To remedy the identified negative impacts, several initiatives have been put in place, which are described in the following section on ESRS Disclosure Requirement S1-4.

In order to receive reports and investigate potential negative impacts on workers, CAVIRO has established a structured whistleblowing channel (for a detailed description of the reporting system, please refer to the section on ESRS Disclosure Requirement G1-3, p. 97).

### S1-4 Actions on significant impacts and approaches for managing significant risks and opportunities in relation to the company's own workforce, as well as the effectiveness of such actions

The Group has implemented a rigorous accident prevention system, based on ongoing training and the application of the procedures set out in the Risk Assessment Document (RAD). Under this procedure, hazards and related risks are identified for every process and task, the most appropriate active and passive protective measures are defined, and the necessary operating instructions are prepared and disseminated in order to carry out the activities safely. Upon completion of the procedure, an improvement plan is developed that identifies technical, organisational and managerial measures aimed at the progressive reduction of risks and the continuous strengthening of protection levels.

An occupational medicine service is in place for all Group companies; a competent physician has been appointed to draw up the specific health protocol for each task, to support the drafting of the Risk Assessment Document, to attend meetings and to periodically inspect workplaces.

When purchasing new equipment or products, CE markings, safety data sheets and technical documentation are required from suppliers, so that an adequate level of safety can be ensured.

## METRICS AND TARGETS

### S1-5 Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities

The Group promotes an inclusive work environment based on respect for diversity and the principle of equal opportunity, with specific attention to gender equality. It adopts Risk Prevention Policies and initiatives aimed at creating opportunities for growth and skill development.

### S1-6 Characteristics of the company's employees

As of 31st August 2025, CAVIRO's own workforce consists of 550 employees. All data in the table refers to the number of people at the end of the reporting period.

GENDER	NUMBER OF EMPLOYEES (HEADCOUNT)
Men	360
Women	190
Other	0
Not communicated	0
Total	550
COUNTRY	NUMBER OF EMPLOYEES (HEADCOUNT)
Italy	550
Other countries	0
Total	550

CONTRACT TYPE	FY 24/25		
	Men	Women	Total
Indefinite-term employees	272	168	440
Fixed-term employees	88	22	110
<b>Total</b>	<b>360</b>	<b>190</b>	<b>550</b>

WORKING ARRANGEMENT	FY 24/25		
	Men	Women	Total
Employees with full-time contracts	357	168	525
Employees with part-time contracts	3	22	25
Employees with flexible hours	0	0	0
<b>Total</b>	<b>360</b>	<b>190</b>	<b>550</b>

The total number of employees who left the company during the reporting period was 75, and the employee turnover rate during the same period was 14%. Employee turnover is calculated using the number of employees who left the company during the year due to layoff, resignation, retirement, or death in service as the numerator, and the number of employees at the end of the reporting period as the denominator.

#### S1-7 Characteristics of non-employee workers in the company's own workforce

NON-EMPLOYEE WORKERS	FY 24/25		
	Men	Women	Total
Temporary/adjunct workers	61	19	80
Number of interns/trainees	6	4	10
Other external collaborators	0	0	0
<b>Total</b>	<b>67</b>	<b>23</b>	<b>90</b>

#### S1-8 Collective bargaining coverage and social dialogue

As of 31st August 2025, the percentage of employees covered by National Collective Labour Agreements is 100%: no employee operates outside the protection of a National Collective Labour Agreement, which is applied depending on the Group COMPANY in which he or she is employed - For CAVIRO sca, CAVIRO Extra, Enomondo: CCNL for employees of agricultural cooperatives and consortia; For Gerardo Cesari: CCNL For employees in the small and medium-sized food industry; Leonardo Da Vinci: CCNL For trade workers; CAVIRO Extra (Treviso Facility): CCNL for food industry workers; for top management: CCNL for managers of companies producing goods and services stipulated between Federmanager and Confindustria. The Group is committed to complying with local regulations and the terms and conditions set forth in collective bargaining agreements, guaranteeing employees the full exercise of their right to freedom of association.

NUMBER OF EMPLOYEES WHO HAVE EMPLOYEE REPRESENTATIVES	FY 24/25
Number of employees working in facilities with employee representatives	550
Total number of employees	550
Coverage rate	100%

#### S1-9 Diversity metrics

NUMBER OF EMPLOYEES IN SENIOR MANAGEMENT	FY 24/25
Women	3
% of senior management	30
Men	7
% of senior management	70
<b>Total</b>	<b>10</b>

DISTRIBUTION OF WOMEN BY JOB CATEGORY	FY 24/25	
	No.	%
Executives	3	30
Middle Managers	0	0
Office workers	131	52
Manual workers	35	19
Temporary personnel	21	20
<b>Total</b>	<b>190</b>	<b>35</b>

NUMBER OF EMPLOYEES BY AGE GROUP	FY 24/25
Under 30 years old	59
30-50 years old	275
Over 50 years old	216

#### S1-10 Adequate wages

All Group employees receive an adequate salary, aligned with collective bargaining agreements and in accordance with applicable benchmarks.

#### S1-11 Social protection

In line with ESRS standards, CAVIRO is using the phase-in regime for reporting this disclosure.

#### S1-12 People with disabilities

EMPLOYEES BELONGING TO PROTECTED CATEGORIES	FY 24/25		
	Men	Women	% of employees with disabilities
	16	6	4

**S1-13 Training and skill development metrics**

Training is a key strategic tool for skills development, professional growth and the ongoing enhancement of human capital, supporting business development and long-term value creation.

The main topics training has focused on are health and safety and governance (anti-corruption, whistleblowing, privacy and Model 231). In addition, the Group has launched a three-year project on information security. The programme, which began in January 2023 and will run until January 2026, aims to raise employee awareness and implement advanced protection measures.

In terms of defining initiatives for performance evaluation and professional development of personnel, the COMPANY is committed to launching projects aimed at implementing and structuring professional development paths for internal resources in the coming years.

Below is the average number of training hours per employee, also broken down by gender.

AVERAGE HOURS OF TRAINING PER CAPITA BY GENDER AND JOB CATEGORY	FY 24/25
Average hours of training per capita	34
Average hours of training per capita - Men	36
Average hours of training per capita - Women	30
Average hours of training per capita - Executives	9
Average hours of training per capita - Middle Managers and office workers <sup>2</sup>	11
Average hours of training per capita - Manual workers	45

**S1-14 Health and safety metrics**

Please refer to the section on ESRS Disclosure Requirement S1-4 (p. 85) for information on how the Group provides for hazard identification, risk assessment, and implementation of corrective actions.

WORKERS COVERED BY THE HEALTH AND SAFETY MANAGEMENT SYSTEM	FY 24/25
Total number of workers	
Employees	550
Contractors	90
Workers covered by the Occupational Health and Safety Management System	
Employees	550
Contractors	90
% of workers covered by the Occupational Health and Safety Management System	
Employees	100
Contractors	100

<sup>2</sup> The information system used to record training does not distinguish between OFFICE WORKERS and MIDDLE MANAGERS; therefore, the two categories are merged.

OCCUPATIONAL INJURIES - EMPLOYEES	FY 24/25
Number of deaths due to occupational injuries	0
Number of occupational injuries	12
Number of hours worked	824,189
Occupational injury rate	15%
Total days lost due to injury	246
Number of occupational diseases recorded	0
OCCUPATIONAL INJURIES - NON-EMPLOYEE WORKERS	FY 24/25
Number of deaths due to occupational injuries	0
Number of occupational injuries	5
Number of hours worked	109,175
Occupational injury rate	46%

**S1-15 Work-life balance metrics**

In line with ESRS standards, CAVIRO is using the phase-in regime for reporting this disclosure.

**S1-16 Pay metrics (pay gap and total pay)**

PAY GAP MEN-WOMEN	FY 24/25			
	Executives	Middle Managers	Office workers	Manual workers
	7%	N.A.	27%	25%

**S1-17 Serious human rights incidents, complaints, and impacts**

CAVIRO manages and monitors reports of alleged human rights violations through its whistleblowing system, which enables any relevant incidents to be collected and processed in a structured manner, ensuring an appropriate response and monitoring of impacts on human rights and other corporate issues. The Group confirms that, during the reporting period, there were no incidents or reports of discrimination or human rights violations within its workforce.

## S2 - WORKERS IN THE VALUE CHAIN

### STRATEGY

#### SBM-2 Stakeholder interests and opinions

CAVIRO pays close attention to the role it can play in generating positive and negative impacts on workers in its value chain. To this end, it establishes relationships in compliance with current regulations and the principles set forth in the Code of Ethics and, by obtaining SA8000 Certification, ensures compliance with key social responsibility requirements.

#### SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRs S2				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Possible occurrence of occupational injuries along the value chain	Throughout the value chain	Negative	Actual	Short term
Protection of workers' rights and promotion of ethical practices along the value chain through audits of contractors and subcontractors regarding application of collective bargaining agreements, regularity of contributions and compliance with current regulations	Throughout the value chain	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Potential lack of respect for human rights and sustainable practices along the supply chain, resulting in potential costs and/or reputational damage	Throughout the value chain	Transition risk	Short term

All workers in the value chain on whom the company may have a significant impact are included in the reporting scope, in accordance with ESRs Standard 2.

Through the double materiality assessment, the company has identified a potential negative impact relating to the health and safety risks faced by workers within its value chain. At the same time, a positive impact has emerged from the Group's commitment to promoting ethical practices throughout the supply chain – such as the prevention of human rights violations, compliance with national and international regulations, and the continuous improvement of operational standards – strategic factors that help to strengthen stakeholder confidence and the Group's long-term competitiveness.

## MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

### S2-1 Policies related to workers in the value chain

CAVIRO pays close attention to the protection of human and workers' rights throughout the value chain, in accordance with the principles set out in the Code of Ethics. SA8000 Certification guarantees compliance with policies and procedures that ensure respect for Social Responsibility requirements for workers in the supply chain (for more details, the Integrated Environment, Safety and Social Responsibility Policy is available to the public on the Group's website).

### S2-2 Processes for involving workers in the value chain with regard to impacts

CAVIRO is aware of the importance of the supply chain and the need to coordinate a wide-ranging network of suppliers, building long-term relationships. To this end, it promotes open dialogue and ongoing cooperation with its suppliers, fostering an environment of mutual trust and supporting the development of the supply chain, to meet quality and sustainability requirements over an extended time period.

Suppliers of goods and services are constantly involved in the Group's day-to-day operations through risk mitigation measures, such as verifying that they meet the required qualification criteria and conducting on-site inspections.

### S2-3 Processes to remedy negative impacts and channels for workers in the value chain to raise concerns

There is constant dialogue with suppliers in order to maintain a proactive environment of mutual respect. In accordance with Legislative Decree 24/2023, the Group extends access to its whistleblowing channel to every person in the value chain. Signing up to the Code of Ethics also binds the supply chain to respect human rights, serving as a safeguard for the management of any critical issues, reports and remedies along the entire value chain.

### S2-4 Actions on significant impacts and approaches for managing significant risks and opportunities for workers in the value chain, as well as the effectiveness of such actions

The Group, in order to ensure high quality standards for the goods and services it provides, has developed a rigorous process for qualifying and monitoring the performance of strategic suppliers, based on the evaluation of economic, technical, reputational, social (focusing on the protection of human rights) and environmental aspects. In this way, the Group ensures that working conditions are monitored to the highest standards, promoting a culture of safety and respect that extends to both its own employees and those in its supply chains.

For all suppliers operating within our production units, we regularly check that they are up to date with their social security contributions, comply with current regulations, and that the minimum wage agreed in their contracts is consistent with the relevant National Collective Labour Agreement.

In the event of concerns or critical issues, any member of staff within the value chain may submit a report via the whistleblowing platform, which is available to all stakeholders and published on the company website. For further details on the Whistleblowing Policy and the measures in place to protect those who make use of it, please refer to the section on ESRs Disclosure Requirement G1-3 (p. 97).

## METRICS AND TARGETS

### S2-5 Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities

The Group is committed to promoting decent and safe working conditions along its value chain. With this in mind, the Group pursues objectives of continuous improvement through:

- the promotion of occupational health and safety practices;
- the dissemination of the principles of the Code of Ethics and social responsibility standards to suppliers and business partners;
- regular monitoring of initiatives through its Integrated Management System.

## S3 – AFFECTED COMMUNITIES

### STRATEGY

#### SBM-2 Stakeholder interests and opinions

CAVIRO is committed to contributing to the socio-economic development of the local area, focusing its operational and strategic decisions on preventing and mitigating negative environmental impacts, as well as enhancing positive ones, through an approach based on continuous improvement. For more details, along with the reporting of Disclosure Requirement S3-2 on the following page, see the general section on ESRS 2 Disclosure Requirement SBM-2 (pp. 67-69).

#### SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model

DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS S3				
Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Risk of major accidents with potential impacts on the local community and surrounding environment	Direct	Negative	Actual	Short term
Building a fair and transparent relationship with the local area	Direct	Positive	Actual	Short term
Organising socio-cultural events, donations and sponsorships aimed at strengthening ties with the local community and enhancing the local area	Direct	Positive	Actual	Short term
Contribution to the economic and social development of local communities through preference for suppliers from the area	Direct	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Resilience and social cohesion: strengthening the <i>social license to operate</i> through active community support in response to extreme weather events, strengthening our connection with people and institutions	Internal	Opportunity	Long term
Strengthening reputation through initiatives in the community	Internal	Opportunity	Long term

Within the scope of the reporting required under ESRS Standard 2, the Group takes into account all communities that may be affected by its activities. This includes, for example, communities living or working near operational sites. Alongside the constantly monitored risk of potential accidents with impacts on the environment and the surrounding population, the company is committed to building transparent and fair relationships with the local area, promoting initiatives that strengthen trust and collaboration with local stakeholders. Through the organisation of socio-cultural events, donations and sponsorships, the Group contributes to the enhancement of the social and cultural context in which it operates, while its preference for local suppliers is another element of support for local economic development.

## MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

#### S3-1 Policies related to affected communities

The Group does not currently have any specific formalised policies for the communities concerned; however, the positive impacts generated demonstrate that the company's strategy is geared towards respecting these communities and contributing to the economic, social and environmental development of the regions in which it operates.

#### S3-2 Processes for involving affected communities with regard to impacts

Dialogue with communities is developed through an ongoing and structured dialogue with institutions, facilitated by a range of communication methods and tools, including dedicated meetings, websites, local media and specialist publications. In parallel, the Group promotes participation in events, conferences, fairs and conventions open to the public, with the aim of raising awareness and informing local communities about current initiatives.

#### S3-3 Processes to remedy negative impacts and channels for affected communities to raise concerns

The Group has a system for handling reports through the whistleblowing channel (see section on ESRS Disclosure Requirement G1-3, p. 97), which allows affected communities and third parties to report possible violations in a completely secure and confidential manner.

#### S3-4 Actions on significant impacts and approaches for managing significant risks and opportunities for affected communities, and the effectiveness of such actions

For a more detailed examination of the actions taken by the Group in favour of affected communities, please refer to the sections *To Remember* (p. 8) and *The community and territories* (p. 56), which illustrate the initiatives carried out by CAVIRO in support of social cohesion and local development.

### METRICS AND TARGETS

#### S3-5 Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities

The Group intends to continue adopting an approach based on dialogue and collaboration with local communities, ensuring that their needs and expectations are always taken into account in the process of corporate development and innovation.

## S4 - CONSUMERS AND END USERS

### STRATEGY

#### SBM-2 Stakeholder interests and opinions together with

#### S4-2 Processes for involving consumers and end users with regard to impacts

The Group places consumers and end users at the heart of its strategy, constantly striving to listen to their needs and provide timely responses through ongoing dialogue and the monitoring of feedback, including reports and complaints. Such information is a key element in orienting the strategy and business model towards offering products and services that are increasingly in line with market expectations.

Communication with consumers and customers takes place regularly through business meetings, workshops and on-site visits, as well as through project partnerships on products and innovation, trade fairs, via the web and social media. Customers also have the opportunity to report any violations confidentially and securely through the whistleblowing channel (see ESRS G1-3, p. 97).

Please also refer to the section on ESRS 2 Disclosure Requirement SBM-2 (pp. 67-69), for more details on the engagement carried out during the double materiality assessment.

#### SBM-3 Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model

Within the scope of the reporting required by ESRS Standard 2, the Group takes into account all customers and end users who may be affected by its own activities and those of its value chain.

The Group ensures that all products are subject to strict quality and traceability controls on raw materials and processes prior to their release to the market, providing secure and transparent access to product information and effective handling of any complaints or nonconformities, in order to protect customer trust and corporate reputation. Promoting responsible behaviour among consumers and developing new product lines, such as those with low or no alcohol content, is an integral part of the Group's strategy.

### DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS S3

Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Implementation of quality control and traceability of products before they are placed on the market	Direct	Positive	Actual	Short term
Improved customer satisfaction through secure access to information and effective handling of any complaints and nonconformities	Direct	Positive	Actual	Short term
Focus on the consumer through the development of new product ranges (ready-to-drink, low-alcohol, non-alcoholic)	Direct	Positive	Actual	Short term
Promoting a responsible drinking culture	Direct	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Reputational risk related to non-compliance with regulations on food safety.	Internal	Transition risk	Long term

### MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

#### S4-1 Policies related to consumers and end users

The Group has developed a Food Quality and Safety Policy to ensure:

- quality and compliance with the requirements of regulatory specifications;
- safety of consumer products;
- customer focus and the development of products designed to meet their needs.

For further evidence of our commitment to the highest quality in our products, please refer to the section on *Qualifications and Certifications* (p. 54).

#### S4-3 Processes to remedy negative impacts and channels for consumers and end users to raise concerns

CAVIRO maintains an ongoing dialogue with customers and consumers through various channels, as highlighted in the previous section paragraphs. This consultation makes it possible to gather not only requests and expectations, but also any concerns raised, allowing the company to take prompt action to mitigate any potential negative effects. In addition, to prevent or correct any critical issues, CAVIRO applies strict quality control and monitoring processes, which are integrated into its QUALITY Management System.

#### S4-4 Actions on significant impacts and approaches for managing significant risks and opportunities for consumers and end users, and the effectiveness of such actions

The Group has defined three main areas of action:

- improving the quality of processes and, consequently, products: the Group Companies operate in accordance with European and national regulations and apply voluntary management systems certified according to international standards (see above, regarding ESRS Disclosure Requirement S4-1);

- constant investment in innovation, research and development activities;
- the development of projects that promote sustainable wine consumption: CAVIRO is an ambassador company for Wine in Moderation, the global social responsibility programme for the wine industry to spread a healthy, positive and convivial consumption model while respecting local cultural diversity (for more details, see the section *Responsible and sustainable consumption*, p. 56).

### METRICS AND TARGETS

#### S4-5 Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities

Consumer protection and product quality and safety are an area of constant focus, supported by a structured path of continuous improvement. In this context, the Group's actions are developed throughout the value chain and are rooted in a deep connection with its supply chain, aimed at ensuring a fair income for farmers, protecting the environment, safeguarding biodiversity, and protecting food quality and people's health. CAVIRO is thus a driver of sustainability and promoter of best practices in its member wineries.

# GOVERNANCE INFORMATION

## G1 - CORPORATE CONDUCT

### GOVERNANCE

#### GOV-1 Role of administrative, management and supervisory bodies

Information on the composition and role of the administrative, management and supervisory bodies is detailed within the section on the ESRS 2 Disclosure Requirement GOV-1 (p. 64).

### MANAGEMENT OF IMPACTS, RISKS AND OPPORTUNITIES

#### IRO-1 Description of processes to identify and assess significant impacts, risks, and opportunities related to corporate conduct

### DOUBLE MATERIALITY ASSESSMENT - SIGNIFICANT IROS FOR ESRS G1

Description of Impacts	Position in the value chain	Positive / Negative	Actual / Potential	Time horizon
Impact on stakeholders in terms of data loss and/or sharing of sensitive information if cybersecurity breach incidents occur	Direct	Negative	Actual	Short term
Effective management of Model 231 and corporate control system to prevent corruption and non-compliance with laws and regulations	Direct	Positive	Actual	Short term
Improved supplier satisfaction through ethical relationships and strict adherence to payment terms	Direct	Positive	Actual	Short term

Description of Risks and Opportunities	Position in the value chain	Risk / Opportunity	Time horizon
Reduced revenue due to the introduction of export restrictions	Value chain downstream	Transition risk	Long term
Risk of losing market share due to the development of new products and more efficient technologies by competitors	Value chain downstream	Transition risk	Long term
Risk of losing market share due to changing consumer preferences, with consumers seeking to reduce their overall consumption of alcoholic beverages and opting for products with a lower alcohol content	Value chain downstream	Transition risk	Long term
Risk of reputational damage arising from violations of regulatory or self-regulatory requirements (articles of association, codes of conduct, self-regulatory codes)	Throughout the value chain	Transition risk	Long term
Risk of malfunction or external breaches of IT systems that could generate additional costs, operational disruptions, and potential reputational damage to the Group	Internal	Transition risk	Long term
Incidents of corruption and violation of privacy	Throughout the value chain	Transition risk	Long term
Risks arising from increased complexity of the tax framework	Throughout the value chain	Transition risk	Long term
Risk associated with working with suppliers and partners that are not aligned with the Group's sustainability standards and/or objectives	Value chain upstream	Transition risk	Long term
Risk related to dependence on key suppliers	Value chain upstream	Transition risk	Long term
Reputational benefit from developing a sustainable value chain	Internal	Opportunity	Long term

The issue of corporate conduct is a central element in the responsible management of the Group. Among the main aspects analysed is the protection of sensitive data and information: cybersecurity breaches could generate negative impacts on stakeholders, with risks related to the loss or unauthorised dissemination of data. At the same time, the Group fosters transparent and ethical relationships with its suppliers, ensuring their satisfaction through strict adherence to payment terms and interaction marked by fairness. A further pillar of governance is the effective implementation of Model 231 and internal control systems, which are key tools for preventing corruption and ensuring full compliance with current regulations.

The Group has identified a potential risk related to changing consumer preferences, which are increasingly oriented toward reducing overall consumption of alcoholic beverages and choosing low-alcohol products; therefore, in order to respond to these new consumption trends, it has developed specific low-alcohol product lines.

The growing interest in sustainability issues by all stakeholders has led the Group to structurally strengthen its investments in environmental, social and governance (ESG) areas. Such efforts contribute not only to strengthening the Group's credibility, but also to improving its ability to create value and profitability in the long run.

#### G1-1 - Policies on corporate culture and corporate conduct

The Company has a Code of Ethics that defines the principles, values and standards of behaviour that all employees are required to adhere to in the performance of their activities. The Group has also adopted an Organisation, Management and Control Model pursuant to Legislative Decree No. 231/2001 (hereinafter also OMC 231) and a Social Responsibility Policy pursuant to the voluntary ethical certification SA8000.

These documents are publicly available on the websites: [www.caviro.com](http://www.caviro.com), [www.caviroextra.it](http://www.caviroextra.it) and [www.enomondo.it](http://www.enomondo.it).

#### G1-2 - Management of supplier relationships

The supply chain is a key element of the Group's production process: to this end, we are pursuing a strategy for its development, based on innovation and sustainability. Collaboration with suppliers is considered essential to ensure high standards of quality, innovation and performance.

Supply chain development and efficiency begin at the supplier selection stage, which ensures impartiality and equal opportunity for all involved. To this end, a rigorous supplier performance qualification and monitoring process is in place, based on the evaluation of economic, technical, reputational, social and environmental aspects. Where possible, preference is given to local suppliers; in contracts with suppliers from countries where regulatory oversight is less stringent, self-certifications regarding compliance with fundamental rights and social standards are required, and inspections may be carried out at their operational sites.

#### G1-3 Prevention and detection of active and passive corruption

For the Group, the prevention and detection of active and passive corruption is a key element in ensuring legality, transparency and integrity in business activities. The Code of Ethics and OMC 231 are the main safeguards, and clearly reaffirm the absolute prohibition of any form of corruption.

These documents are made available to all employees in digital format and on company noticeboards, whilst business partners are informed via contractual clauses and links to the company website.

The activity is supervised, in accordance with the procedures of the Model itself, by audits conducted by the Supervisory Body through interviews with key roles and analysis of information flows. The outcome is reported annually to the Board of Directors. There is no specific function dedicated to anti-corruption.

Over the years, training on the OMC 231 has covered all the Group's top management figures (executives, middle managers and department heads) and first reports or individuals working in sensitive areas.

At the governance level, the Group has established a crisis committee to manage critical events. Complaints related to social responsibility are addressed to the Social Performance Team through a special box or e-mail, while complaints in the areas of Quality, Safety and Environment are handled through the Integrated Management System, with the aim of identifying the causes and defining effective solutions. In addition, within the framework of OMC 231, dedicated channels have been set up for reporting violations through whistleblowing, which are suitable for ensuring the confidentiality of the identity of the reporter, the facilitator, the person involved or the persons otherwise mentioned in the report, the content of the report and the related documentation. Whistleblowing is handled by the Whistleblowing representative, who is independent and specifically trained. Any reports mistakenly submitted to a function other than the Whistleblowing function must be forwarded to the latter, within seven days from the date of their receipt, giving simultaneous notice to the reporter.

The POLICIES are accessible on the websites of the Group Companies.

### METRICS AND TARGETS

#### G1-4 - Established cases of active or passive corruption

There are no established incidents of corruption, so no actions required follow-up.

There were also no significant instances of noncompliance related to violations of laws and regulations in the social, environmental and economic spheres.

#### G1-5 - Political influence and lobbying

The Code of Ethics specifies that donations, contributions, grants and/or other funding (direct and indirect) to public bodies, public committees and organisations, political parties, political candidates and trade unions are not allowed.

#### G1-6 Payment Practices

CAVIRO adopts clear and well-defined procedures for handling payments to suppliers. In line with the General Terms and Conditions of Purchase, CAVIRO stipulates that payments to suppliers are made 30/60/90/120 days after delivery of the goods or provision of the service, preferring the option of bank transfers.

# ESRS Content Index

## IRO-2 Disclosure Requirements for ESRSs covered by the company's Sustainability report

ESRS 2 - GENERAL INFORMATION		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 BP-1	General criteria for preparing Sustainability Reports	Criteria for drafting
ESRS 2 BP-2	Disclosure in relation to specific circumstances - Timeframes	Criteria for drafting
ESRS 2 GOV-1	Role of administrative, management and supervisory bodies	Governance
ESRS 2 GOV-2	Information provided to and sustainability issues addressed by the company's administrative, management, and supervisory bodies	Governance
ESRS 2 GOV-3	Integration of sustainability performance into incentive systems	Governance
ESRS 2 GOV-4	Duty of Care Statement	Governance
ESRS 2 GOV-5	Risk management and internal controls regarding SUSTAINABILITY Reporting	Governance
ESRS 2 SBM-1	Strategy, business model and value chain	Strategy
ESRS 2 SBM-2	Stakeholder interests and opinions	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS 2 IRO-1	Description of processes to identify and assess significant impacts, risks, and opportunities	Management of impacts, risks and opportunities
ESRS 2 MDR-P	Policies adopted to manage significant sustainability issues	Management of impacts, risks and opportunities: ESRS E1-2, E2-1, E3-1, E5-1, S1-1, S2-1, S3-1, S4-1, G1-1
ESRS 2 MDR-A	Actions and resources related to significant sustainability issues	Management of impacts, risks and opportunities: ESRS E1-3, E2-2, E5-2, S1-4, S2-4, S3-4, S4-4
ESRS 2 MDR-T	Monitoring the effectiveness of policies and actions through targets	Metrics and targets: ESRS E1-4, E2-3, E3-3, E5-3, S1-5, S2-5, S3-5, S4-5
ESRS 2 MDR-M	Metrics related to significant sustainability issues	Metrics and targets: ESRS E1-5, E1-6, E2-4, E3-4, E5-4, E5-5, S1 (6-14), S1-16, S1-17, G1-4, G1-5, G1-6
ESRS 2 IRO-2	Disclosure requirements for ESRSs covered by the company's Sustainability report	ESRS Content Index

ENVIRONMENTAL INFORMATION		
E1 - CLIMATE CHANGE		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 GOV-3	Integration of sustainability performance into incentive systems	Governance
E1-1	Transition plan for climate change mitigation	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS 2 IRO-1	Description of processes to identify and assess significant impacts, risks and opportunities related to climate change	Management of impacts, risks and opportunities
ESRS E1-2 ESRS MDR-P	Policies related to climate change mitigation and adaptation	Management of impacts, risks and opportunities
ESRS E1-3 ESRS MDR-A	Actions and resources related to climate change policies	Management of impacts, risks and opportunities
ESRS E1-4 ESRS MDR-T	Goals related to climate change mitigation and adaptation	Metrics and targets
ESRS E1-5 ESRS MDR-M	Energy consumption and energy mix	Metrics and targets
ESRS E1-6 ESRS MDR-M	Gross greenhouse gas emissions for Scope 1, 2 and 3, and total GHG emissions	Metrics and targets
ESRS E1-7	GHG removals and GHG emission mitigation projects financed through carbon credits	Metrics and targets
ESRS E1-8	Internal carbon price fixing	Metrics and targets
ESRS E1-9	Financial effects from significant physical and transition risks, and potential opportunities related to climate change	Phase-in

E2 - POLLUTION		
DISCLOSURE REQUIREMENT		SECTION
ESRS IRO-1	Description of processes to identify and assess significant pollution-related impacts, risks, and opportunities	Management of impacts, risks and opportunities
ESRS E2-1 ESRS MDR-P	Policies related to pollution	Management of impacts, risks and opportunities
ESRS E2-2 ESRS MDR-A	Pollution-related actions and resources	Management of impacts, risks and opportunities
ESRS E2-3 ESRS MDR-T	Pollution-related goals	Metrics and targets
ESRS E2-4 ESRS MDR-M	Air, water and soil pollution	Metrics and targets
ESRS E2-6	Expected financial effects from impacts, risks and opportunities related to pollution	Phase-in

E3 - WATER AND MARINE RESOURCES		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 IRO-1	Description of processes to identify and assess significant impacts, risks and opportunities related to water and marine resources	Management of impacts, risks and opportunities
ESRS E3-1 ESRS MDR-P	Policies related to water and marine resources	Management of impacts, risks and opportunities
ESRS E3-2 ESRS MDR-A	Actions and resources related to water and marine resources	Management of impacts, risks and opportunities
ESRS E3-3 ESRS MDR-T	Goals related to water and marine resources	Metrics and targets
ESRS E3-4 ESRS MDR-M	Water consumption	Metrics and targets
ESRS E3-5	Expected financial effects from significant impacts, risks and opportunities related to water and marine resources	Phase-in

E5 - RESOURCE USE AND CIRCULAR ECONOMY		
DISCLOSURE REQUIREMENT		SECTION
ESRS IRO-1	Description of processes to identify and assess significant impacts, risks and opportunities related to resource use and the circular economy	Management of impacts, risks and opportunities
ESRS E5-1 ESRS MDR-P	Policies related to resource use and circular economy	Management of impacts, risks and opportunities
ESRS E5-2 ESRS MDR-A	Actions and resources related to resource use and circular economy	Management of impacts, risks and opportunities
ESRS E5-3 ESRS MDR-T	Goals related to resource use and circular economy	Metrics and targets
ESRS E5-4 ESRS MDR-M	Resource inflows	Metrics and targets
ESRS E5-5 ESRS MDR-M	Resource outflows	Metrics and targets
ESRS E5-6	Expected financial effects from significant impacts, risks and opportunities related to resource use and the circular economy	Phase-in

SOCIAL INFORMATION		
S1 - OWN WORKFORCE		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 SBM-2	Stakeholder interests and opinions	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS S1-1 ESRS MDR-P	Policies related to the company's own workforce	Management of impacts, risks and opportunities
ESRS S1-2	Processes for involving the company's own workers and worker representatives with regard to impacts	Management of impacts, risks and opportunities
ESRS S1-3	Processes to remedy negative impacts and channels for the company's own workers to raise concerns	Management of impacts, risks and opportunities
ESRS S1-4 ESRS MDR-A	Actions on significant impacts and approaches for managing significant risks and opportunities in relation to the company's own workforce, as well as the effectiveness of such actions	Management of impacts, risks and opportunities
ESRS S1-5 ESRS MDR-T	Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities	Metrics and targets
ESRS S1-6 ESRS MDR-M	Characteristics of the company's employees	Metrics and targets
ESRS S1-7 ESRS MDR-M	Characteristics of non-employee workers in the company's own workforce	Metrics and targets
ESRS S1-8 ESRS MDR-M	Collective bargaining coverage and social dialogue	Metrics and targets
ESRS S1-9 ESRS MDR-M	Diversity metrics	Metrics and targets
ESRS S1-10 ESRS MDR-M	Adequate wages	Metrics and targets
ESRS S1-11 ESRS MDR-M	Social protection	Phase-in
ESRS S1-12 ESRS MDR-M	People with disabilities	Metrics and targets
ESRS S1-13 ESRS MDR-M	Training and skill development metrics	Metrics and targets
ESRS S1-14 ESRS MDR-M	Health and safety metrics	Metrics and targets
ESRS S1-15	Work-life balance metrics	Phase-in
ESRS S1-16 ESRS MDR-M	Pay metrics (pay gap and total remuneration)	Metrics and targets
ESRS S1-17 ESRS MDR-M	Serious human rights incidents, complaints, and impacts	Metrics and targets

S2 - WORKERS ALONG THE VALUE CHAIN		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 SBM-2	Stakeholder interests and opinions	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS S2-1 ESRS MDR-P	Policies related to workers in the value chain	Management of impacts, risks and opportunities
ESRS S2-2	Processes for involving workers in the value chain with regard to impacts	Management of impacts, risks and opportunities
ESRS S2-3	Processes to remedy negative impacts and channels for workers in the value chain to raise concerns	Management of impacts, risks and opportunities
ESRS S2-4 ESRS MDR-A	Actions on significant impacts and approaches for managing significant risks and opportunities for workers in the value chain, as well as the effectiveness of such actions	Management of impacts, risks and opportunities
ESRS S2-5 ESRS MDR-T	Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities	Metrics and targets

S4 - CONSUMERS AND END USERS		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 SBM-2	Stakeholder interests and opinions	Strategy
ESRS S4-2	Processes for involving consumers and end users with regard to impacts	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS S4-1 ESRS MDR-P	Policies related to consumers and end users	Management of impacts, risks and opportunities
ESRS S4-3	Processes to remedy negative impacts and channels for consumers and end users to raise concerns	Management of impacts, risks and opportunities
ESRS S4-4 ESRS MDR-A	Actions on significant impacts and approaches for managing significant risks and opportunities for consumers and end users, and the effectiveness of such actions	Management of impacts, risks and opportunities
ESRS S4-5 ESRS MDR-T	Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities	Metrics and targets

S3 - AFFECTED COMMUNITIES		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 SBM-2	Stakeholder interests and opinions	Strategy
ESRS 2 SBM-3	Significant impacts, risks and opportunities, and their interaction with the company's strategy and business model	Strategy
ESRS S3-1 ESRS MDR-P	Policies related to affected communities	Management of impacts, risks and opportunities
ESRS S3-2	Processes for involving affected communities with regard to impacts	Management of impacts, risks and opportunities
ESRS S3-3	Processes to remedy negative impacts and channels for affected communities to raise concerns	Management of impacts, risks and opportunities
ESRS S3-4 ESRS MDR-A	Actions on significant impacts and approaches for managing significant risks and opportunities for affected communities, and the effectiveness of such actions	Management of impacts, risks and opportunities
ESRS S3-5 ESRS MDR-T	Goals related to mitigating significant negative impacts, enhancing positive impacts, and managing significant risks and opportunities	Metrics and targets

GOVERNANCE INFORMATION		
G1 - CORPORATE CONDUCT		
DISCLOSURE REQUIREMENT		SECTION
ESRS 2 GOV-1	Role of administrative, management and supervisory bodies	Governance
ESRS 2 IRO-1	Description of processes to identify and assess significant impacts, risks, and opportunities related to corporate conduct	Management of impacts, risks and opportunities
ESRS G1-1 ESRS MDR-P	Policies on corporate culture and corporate conduct	Management of impacts, risks and opportunities
ESRS G1-2	Management of supplier relationships	Management of impacts, risks and opportunities
ESRS G1-3	Prevention and detection of active and passive corruption	Management of impacts, risks and opportunities
ESRS G1-4 ESRS MDR-M	Established cases of active or passive corruption	Metrics and targets
ESRS G1-5 ESRS MDR-M	Political influence and lobbying	Metrics and targets
ESRS G1-6 ESRS MDR-M	Payment practices	Metrics and targets

## RECONCILIATION TABLE FOR INFORMATION ITEMS ARISING FROM OTHER EU LEGISLATION

The following table shows all information reported on the basis of other EU legislation, as listed in APPENDIX B of ESRs Standard 2 contained in Delegated Regulation (EU) 2023/2772, specifying their location within this Report. Items assessed as not relevant have also been included in the table; for these items, the company indicates 'Not Relevant' in accordance with the guidelines of ESRs Standard 1, para. 35.

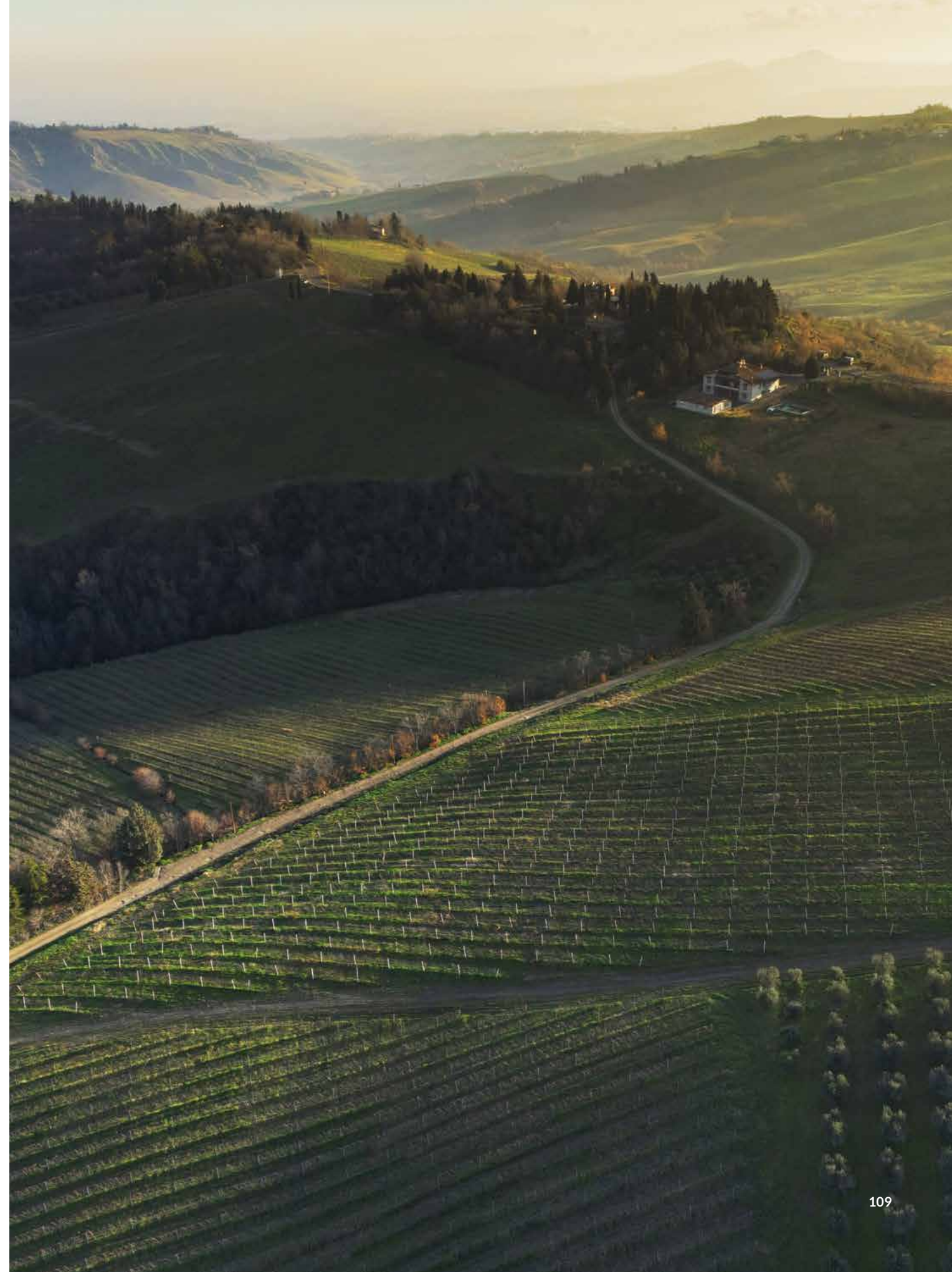
Disclosure Requirement	Corresponding item (ESRS 2, Appendix B)	SFDR Reference	Third Pillar Reference	Benchmark Regulation Reference	EU Climate Information Reference (Taxonomy)	Reference section in CSR
ESRS 2 GOV-1	Gender diversity in the BoD (para. 21 d)	Annex I, TABLE 1, indicator no. 13	–	Commission Delegated Regulation (EU) 2020/1816, Annex II	–	General Information - Governance
ESRS 2 GOV-1	Percentage of independent board members (para. 21 e)	–	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	General Information - Governance
ESRS 2 GOV-4	Duty of care statement, (para. 30)	Annex I, TABLE 3, indicator no. 10	–	–	–	General Information - Governance
ESRS 2 SBM-1	Involvement in activities related to the fossil fuel sector (para. 40d(i))	Annex I, TABLE 1, indicator no. 4	Art. 449-bis of Reg. (EU) No. 575/2013; Exec. Reg. (EU) 2022/2453, Tables 1 and 2 (Qualitative information on environmental and social risks)	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	General Information - Strategy
ESRS 2 SBM-1	Involvement in activities related to the production of chemicals (para. 40d(ii))	Annex I, TABLE 2, indicator no. 9	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	General Information - Strategy
ESRS 2 SBM-1	Participation in controversial weapons-related activities (para. 40d(iii))	Annex I, TABLE 1, indicator no. 14	–	Art. 12(1) of Delegated Reg. (EU) 2020/1818; Commission Delegated Reg. (EU) 2020/1816, Annex II	–	General Information - Strategy
ESRS 2 SBM-1	Involvement in activities related to tobacco cultivation and production (para. 40d(iv))	–	–	Art. 12(1) of Delegated Reg. (EU) 2020/1818; Commission Delegated Reg. (EU) 2020/1816, Annex II	–	General Information - Strategy
ESRS E1-1	Transition plan to achieve climate neutrality by 2050 (para. 14)	–	–	–	Art. 2(1), Reg. (EU) 2021/1119	Environmental Information - Strategy
ESRS E1-1	Companies excluded from the Paris Agreement-aligned Reference Indexes (para. 16 g)	–	Art. 449-bis of Reg. (EU) 575/2013; Exec. Reg. (EU) 2022/2453, Mod. 1 (Credit quality of exposures)	Art. 12(1)(d), (e), (f), (g); (2) of Delegated Reg. (EU) 2020/1818	–	Environmental Information - Strategy

ESRS E1-4	GHG emission reduction targets (para. 34)	Annex I, TABLE 2, Indicator No. 4	Art. 449-bis of Reg. (EU) 575/2013; Exec. Reg. (EU) 2022/2453, Mod. 3 (Alignment Metrics)	Art. 6 of Delegated Reg. (EU) 2020/1818	–	Environmental Information - Metrics and Targets
ESRS E1-5	Energy consumption from fossil fuels disaggregated by source (high climate impact sectors, para. 38)	Annex I, Tables 1 (ind. no. 5) and 2 (ind. no. 5)	–	–	–	Environmental Information - Metrics and Targets
ESRS E1-5	Energy consumption and energy mix (para. 37)	Annex I, TABLE 1, indicator no. 5	–	–	–	Environmental Information - Metrics and Targets
ESRS E1-5	Energy intensity associated with activities in high climate impact sectors (paras. 40-43)	Annex I, TABLE 1, indicator no. 6	–	–	–	Environmental Information - Metrics and Targets
ESRS E1-6	Gross GHG emissions (Scope 1, 2, 3) and total GHG emissions (para. 44)	Annex I, TABLE 1, indicators 1 and 2	Art. 449-bis of Reg. (EU) 575/2013; Exec. Reg. (EU) 2022/2453, Mod. 1 (Credit quality of exposures)	Arts. 5, 6, 8 of Delegated Reg. (EU) 2020/1818	–	Environmental Information - Metrics and Targets
ESRS E1-6	Intensity of gross GHG emissions (paras. 53-55)	Annex I, TABLE 1, indicator no. 3	Art. 449-bis of Reg. (EU) 575/2013; Exec. Reg. (EU) 2022/2453, Mod. 3 (Alignment Metrics)	Art. 8(1) of Delegated Reg. (EU) 2020/1818	–	Environmental Information - Metrics and Targets
ESRS E1-7	GHG removals and carbon credits (para. 56)	–	–	–	Art. 2, para. 1 of Reg. (EU) 2021/1119	Environmental Information - Metrics and Targets
ESRS E2-4	Amount of pollutants emitted into the air, water and soil (Reg. E-PRTR, para. 28)	Annex I, Tables 1 (ind. no. 8) and 2 (ind. no. 1 and 2)	–	–	–	Environmental Information - Metrics and Targets
ESRS E3-1	Policies related to water and marine resources (paras. 9, 13)	Annex I, Table 2, indicators no. 7 and 8	–	–	–	Environmental Information - Managing Impacts, Risks and Opportunities
ESRS E3-1	Sustainability of the oceans and seas (para. 14)	Annex I, TABLE 2, indicator no. 12	–	–	–	Not RELEVANT
ESRS E3-4	Total recycled and reused water (para. 28c)	Annex I, TABLE 2, indicator no. 6.2	–	–	–	Environmental Information - Metrics and Targets
ESRS E3-4	Total water consumption (in m <sup>3</sup> ) relative to net revenue from own operations (para. 29)	Annex I, TABLE 2, indicator no. 6.1	–	–	–	Environmental Information - Metrics and Targets

ESRS 2 IRO-1 (E4)	Process of identification and evaluation of IROs in biodiversity and ecosystems	Annex I, Tables 1 (ind. no. 7) and 2 (ind. no. 10, 14)	–	–	–	Not RELEVANT
ESRS E4-2	Agricultural and sustainable land use policies or practices (para. 24 b)	Annex I, TABLE 2, indicator no. 11	–	–	–	Not RELEVANT
ESRS E4-2	Policies or practices for sustainable use of the seas and oceans (para. 24c)	Annex I, TABLE 2, indicator no. 12	–	–	–	Not RELEVANT
ESRS E4-2	Policies to address deforestation (para. 24d)	Annex I, Table 2, indicator no. 15	–	–	–	Not RELEVANT
ESRS E5-5	Non-recycled waste (para. 37d)	Annex I, Table 2, indicator no. 13	–	–	–	Environmental Information - Management of Impacts, Risks and Opportunities
ESRS E5-5	Hazardous waste and radioactive waste (para. 39)	Annex I, Table 1, indicator no. 9	–	–	–	Environmental Information - Metrics and Targets
ESRS 2 - SBM3 - S1	Risk of forced labour (para. 14 f)	Annex I, Table 3, indicator no. 13	–	–	–	Social Information - Strategy
ESRS 2 - SBM3 - S1	Risk of child labour (para. 14 g)	Annex I, Table 3, indicator no. 12	–	–	–	Social Information - Strategy
ESRS S1-1	Human rights policy commitments (para. 20)	Annex I, Tables 1 (ind. no. 11) and 3 (ind. no. 9)	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S1-1	Due diligence policies on matters covered by core conventions No. 1-8 of the International Labour Organisation (para. 21)	–	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S1-1	Procedures to prevent human trafficking (para. 22)	Annex I, Table 3, indicator no. 11	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S1-1	Occupational injury management system (para. 23)	Annex I, Table 3, indicator no. 1	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S1-3	Mechanisms for handling complaints and grievances	Annex I, Table 3, indicator no. 5, paragraph 32 letter C	–	–	–	Social Information - Managing Impacts, Risks and Opportunities

ESRS S1-14	Number of deaths and rate of work-related injuries (para. 88(b) and (c))	Annex I, TABLE 3, indicator no. 2	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	Social Information - Metrics and Targets
ESRS S1-14	Number of days lost due to injuries, accidents, illnesses or fatalities (para. 88 e)	Annex I, TABLE 3, indicator no. 3	–	–	–	Social Information - Metrics and targets
ESRS S1-16	Unadjusted gender pay gap (para. 97 a)	Annex I, TABLE 1, indicator no. 12	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	Social Information - Metrics and Targets
ESRS S1-16	Excessive pay gap in favour of CEO (para. 97 b)	Annex I, TABLE 3, indicator no. 8	–	–	–	Social Information - Metrics and Targets
ESRS S1-17	Incidents related to discrimination (para. 103(a))	Annex I, TABLE 3, indicator no. 7	–	–	–	Social Information - Metrics and Targets
ESSR S1-17	Failure to comply with UN and OECD guiding principles on business and human rights (para. 104(a))	Annex I, Tables 1 (ind. no. 10) and 3 (ind. no. 14)	–	Delegated Reg. (EU) 2020/1816, Annex II; Art. 12(1) of Delegated Reg. (EU) 2020/1818	–	Social Information - Metrics and Targets
ESRS 2 SBM-3 - S2	Serious risk of child labour or forced labour in the labour chain (para. 11 b)	Annex I, TABLE 3, indicators 12 and 13	–	–	–	Social Information - Strategy
ESRS S2-1	Human rights policy commitments (para. 17)	Annex I, Tables 1 (ind. no. 11) and 3 (ind. no. 9)	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S2-1	Policies related to workers in the value chain (para. 18)	Annex I, TABLE 3, indicators 11 and 4	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S2-1	Failure to comply with the UN and OECD Guiding Principles on Business and Human Rights (para. 19)	Annex I, TABLE 3, indicator no. 7	–	Commission Delegated Reg. (EU) 2020/1816, Annex II; Art. 12(1) of Delegated Reg. (EU) 2020/1818	–	Social Information - Management of impacts, risks and opportunities
ESRS S2-1	Due diligence policies on matters covered by core conventions No. 1-8 of the International Labour Organisation (para. 19)	–	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S2-4	Human rights issues and incidents in the value chain upstream and downstream (para. 36)	Annex I, TABLE 3, indicator no. 14	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S3-1	Human rights policy commitments (para. 16)	Annex I, Tables 1 (ind. no. 11) and 3 (ind. no. 9)	–	–	–	Social Information - Managing Impacts, Risks and Opportunities

ESRS S3-1	Failure to comply with UN and OECD guiding principles on business and human rights (para. 17)	Annex I, TABLE 1, indicator no. 10	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S3-1	Human rights issues and incidents in the value chain upstream and downstream (para. 36)	Annex I, TABLE 3, indicator no. 14	–	–	–	Social Information - Management of impacts, risks and opportunities
ESRS S4-1	Policies related to consumers and end users (para. 16)	Annex I, Tables 1 (ind. no. 11) and 3 (ind. no. 9)	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S4-1	Failure to comply with UN and OECD guiding principles on business and human rights	Annex I, TABLE 1, indicator no. 10	–	Commission Delegated Reg. (EU) 2020/1816, Annex II; Art. 12(1) of Delegated Reg. (EU) 2020/1818	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS S4-4	Human rights issues and incidents	Annex I, TABLE 3, indicator no. 14	–	–	–	Social Information - Managing Impacts, Risks and Opportunities
ESRS G1-1	United Nations Convention Against Corruption	Annex I, TABLE 3, indicator no. 15	–	–	–	Governance Information - Managing Impacts, Risks, and Opportunities
ESRS G1-1	Protection of whistleblowers	Annex I, TABLE 3, indicator no. 6	–	–	–	Governance Information - Managing Impacts, Risks, and Opportunities
ESRS G1-4	Fines imposed for violations of laws against active and passive corruption	Annex I, TABLE 3, indicator no. 17	–	Commission Delegated Reg. (EU) 2020/1816, Annex II	–	Governance Information - Metrics and targets
ESRS G1-4	Regulations on combating active and passive corruption	Annex I, TABLE 3, indicator no. 16	–	–	–	Governance Information - Metrics and targets



## INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON THE SUSTAINABILITY REPORT

To the Board of Directors of  
**CAVIRO – Agricole Cooperative**  
Viti – Frutticoltori Italiani Riuniti Organizzati  
Società Cooperativa Agricola

We have conducted a limited assurance engagement over the Sustainability Report, prepared on a voluntary basis, of the CAVIRO Società Cooperativa Agricola Group (hereinafter also the "Group") for the financial year ended 31 August 2025.

### ***Management's responsibilities for the Sustainability Report***

Management is responsible for designing and implementing a process to identify the information reported in the Sustainability Report in accordance with the "European Sustainability Reporting Standards" issued by the European Commission ("ESRS"), identified by the Management as the reporting criteria in the "Methodological Note" section of the Sustainability Report.

Management is also responsible for establishing and maintaining the internal controls they deem necessary to ensure that the Sustainability Report is free from material misstatement, whether arising from fraud or from unintentional acts or events.

Management is furthermore responsible for defining the sustainability performance objectives of the CAVIRO SCA Group, as well as for identifying stakeholders and the material topics to be reported.

### ***Auditor's Independence and Quality Management***

We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.

Our auditing firm applies the International Standard on Quality Management 1 (ISQC Italia 1), which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### ***Auditor's responsibilities for the Assurance Engagement***

It is our responsibility to express, based on the procedures performed, a conclusion regarding the conformity of the Sustainability Report with the reporting criteria set out in the ESRS.

Our work was carried out in accordance with the criteria set out in the "International Standard on Assurance Engagements 3000 (Revised) – Assurance Engagements Other than Audits or Reviews of Historical Financial Information" (hereinafter also "ISAE 3000 Revised"), issued by the International Auditing and Assurance Standards Board (IAASB) for limited assurance engagements. This standard requires planning and performing procedures in order to obtain a limited level of assurance that the Sustainability Report is free from material misstatement.

Accordingly, our examination involved a lesser scope of work than that required for a full examination under ISAE 3000 Revised (a "reasonable assurance engagement") and, consequently, does not enable us to obtain assurance that we have become aware of all significant facts and circumstances that might be identified by performing such an examination.

The procedures performed in the Sustainability Report were based on our professional judgement and included interviews, primarily with Group personnel responsible for preparing the information presented in the Sustainability Report, as well as document analysis, recalculations, and other procedures aimed at obtaining evidence deemed useful.

In particular, we performed the following activities:

- understanding of the process for assessing the materiality of information included in the Sustainability Report, through analysis of the approach adopted by the company in identifying and evaluating relevant impacts, risks, and opportunities relating to sustainability matters, and verification of the related disclosures reported in the Sustainability Report;
- comparison of the economic and financial data and information reported in the "Economic and Financial Performance" section of the Sustainability Report with the data and information included in the Group's consolidated financial statements;
- understanding of the processes underlying the generation, recording, and management of the significant qualitative and quantitative information included in the Sustainability Report, through interviews and discussions with management personnel and limited document reviews, in order to gather information about the processes and procedures supporting the collection, aggregation, processing, and transmission of qualitative and quantitative data to the function responsible for preparing the Sustainability Report.

Furthermore, with respect to material information, taking into account the activities and characteristics of the Group:

- regarding the qualitative information contained in the Sustainability Report, we conducted interviews and performed document-based cross-checks, on a sample basis, regarding the consistency of such information with the available evidence;
- regarding quantitative information, we performed both analytical procedures and, where necessary, limited checks, on a sample basis, on the aggregation of data, and the calculation *criteria and methodologies used*.

### ***Basis for the conclusion***

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Sustainability Report of the Caviro Group for the financial year ended 31 August 2025 are not prepared, in all material respects, in accordance with the ESRS reporting criteria identified by the Directors in the "Methodological Note" section of the Sustainability Report.

Analisi S.p.A.

Signed by  
Renzo Fantini  
(Partner)

Reggio Emilia, 20 March 2026





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